

Message from the President

Bold Innovation for Sustainable Growth

What values does Maruha Nichiro stand for? How can we give more back to society? These questions have guided us for over 140 years in our mission to bring wholesome, safe, and healthy food to the world.

As beneficiaries of the ocean's bounty, we have corporate responsibilities that go beyond mere improvements in productivity and profitability. The world's marine resources are not limitless. We must help ensure that they are used sustainably, keeping the seas and the rest of our environment healthy and beautiful for future generations.

This determination is what drives us to seek new ways we can solve social challenges through our business activities. At the same time, we strive to raise our corporate value still further through initiatives around health management, diversity, and human resources training.

Social and economic change is accelerating, making predictions increasingly difficult. However, greater diversity in lifestyles and ways of thinking seems all but certain. Evolving with the environment will be crucial to our survival.

We must embrace bold innovation as a foundation for sustainable growth and development to ensure that Maruha Nichiro group will still exist a century from now—and beyond.

I look forward to sharing this journey with you.

Masaru Ikemi Representative Director President & CEO



Company Credo

People:

Loyal to our people, the most important asset of our company

Opportunity:

Seek out creativity, originality and advancement in all aspects of life and business

Productivity:

Plan everything we do with care, and follow through with confidence until conclusion

Harmony:

Always a responsible corporate citizen, with the courage to make a difference in communities and sustainable business practices

Profit:

Focus on long-term return on all investments to establish trust and loyalty in our shareholders

Group Philosophy

Maruha Nichiro Group aims to be an essential part of society by improving everyone's daily life with wholesome, safe and healthy food.

Group Slogan

Bringing Delicious Delight to the World

Group Vision

The Maruha Nichiro Group will...

- be an excellent, 21st century company that contributes to the world and food industry, as a responsible citizen of the planet
- understand the ever-changing needs of our customers and together create enduring value together
- progress into new global businesses and markets with adaptable and sustainable strategies that enhance stable resource procurement and technological innovation

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What We Do



From our roots in Japan's fishing industry, Maruha Nichiro's business now spans fishing and fish farming, trading and distribution, meat products and food processing. With a unified strategy across our global value chain, and by leveraging our leading position in the marine products area, we aim for sustainable growth as a foods supplier delivering a wide range of flavorful and high-quality products.



Fishing

The origins of our business

With the ocean as the basis for everything we do at Maruha Nichiro, it's natural that fishing is also part of our business. As one of the largest seafood suppliers in the world, we are proud to pursue safe, sustainable fishing practices everywhere we do business. This means supporting effective fishery management practices and adopting the MSC certification standard. Today, we continue to improve our monitoring programs and quality assurance systems to ensure our catch is healthy, wholesome and delicious.

Fish Farming

Farming for the future

marine resources, while at the same time promoting practices with minimal impact achieve egg-to-harvest bluefin tuna farming, and greater amberjack recently received ASC certification—the gold standard for aquaculture. Helping our customers make responsible choices is not only good business,





Food Processing

Delicious, nutritious and sustainable

Our delicious processed and frozen food products serve many societal needs, including providing consumers with convenient frozen, freeze-dried, canned and other processed foods. pet foods, promoting wellness through nutritional supplements, and delivering a balanced diet for people in institutional care. Our food processing bases adopt the Food Safety Management System (FSMS) global standard, and we continue to push the limits of what's possible in a world where ethical food production is a growing concern.



Meat Products

Quality and safety guaranteed

When it comes to meat, quality and safety are of paramount importance for consumers. Our meat products business encompassing beef, pork and chicken as well as their processed products guarantees global standards of quality and safety at every stage of the production and distribution chain. Our meat trading business is established in more than 15 countries globally. The latest addition is Maruha Nichiro Meat and Products USA, which started operation in the US state of Nebraska in 2018 with the aim of spreading Japanese food culture in North America.

Trading

Extensive global network

Maruha Nichiro is a truly global company, connecting markets worldwide with a network spanning around 70 countries. Leveraging this network, we handle procurement, processing and sales of marine resources at an international level. And by collecting sales data from each country, we provide timely and detailed analyses that supports our global business functions. Maruha Nichiro embraces transparency and professionalism everywhere it does business, and we supply around 40 kinds of seafood with MSC or ASC certification.



Distribution

Bringing the freshest food to market

Providing the freshest seafood to markets is in Maruha Nichiro's DNA. Our distribution channels comprise a massive amount of storage, and our procurement network includes 12 group companies managing fresh and frozen globe. At the same time, our seamless distribution system ensures the highest quality product is delivered quickly and economically from source to market in temperature-controlled conditions.



A Palette of Flavors

From daily ingredients to food items reserved for special occasions, everything you see here contains ingredients produced by Maruha Nichiro. Seafood is our speciality, but we also supply meat products, frozen vegetables and a wide selection of processed foods.

Maruha Nichiro brings to the table a palette of vibrant flavors.



Salmon sushi ball



Canned crab sushi ball



Green tea pound cake with azuki beans



Scallop sushi ball



Grilled red salmon with salmon roe



Burdock root and carrot spicy salad (kimpira)



Clear glutinous dessert with azuki beans (kuzu manju)



Tuna sushi ball with okra



Prepared green beans with sesame



Mackerel in miso sauce



Boiled shrimp sushi ball



Ground chicken ball with sweet soy sauce



Simmered squash



Traditional Japanese mixed vegetables



Squid sushi ball



Bite-sized chuck roll steak



Pork-wrapped fish cake with carrots, green beans and spinach



Large cooked prawn

Feeding the Generations to Come

Realizing 100% egg-to-harvest farm-raised bluefin tuna

Maruha Nichiro achieves first commercial egg-to-harvest bluefin tuna farming

Japan's fishing industry is undergoing dramatic change. Health-conscious consumers and a global interest in Japanese washoku cuisine, among other factors, are fueling unprecedented demand for many kinds of fish—including bluefin tuna. How can we respond to this demand and tackle the complex problem of supplying fish in a sustainable way?

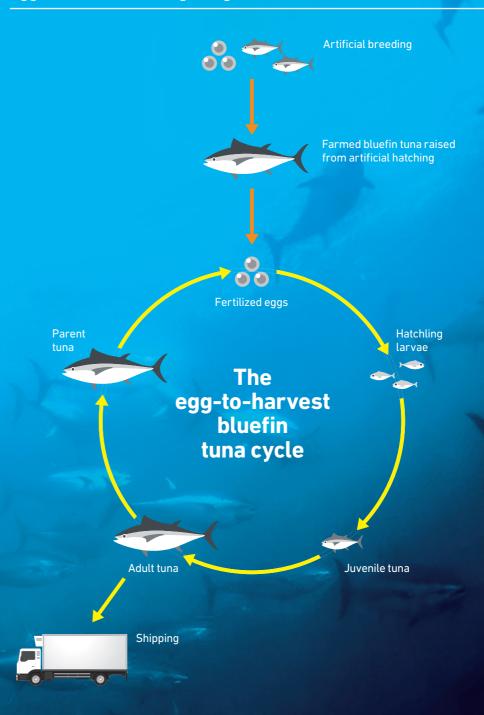
At Maruha Nichiro, we believe one solution is 'egg-to-harvest' bluefin tuna farming, which we are working hard to realize on the Amami Islands, 1,300 km to the southwest of Tokyo.

Egg-to-harvest bluefin tuna farming encompasses the whole lifecycle of the

fish: eggs are collected from mature adults, hatched and nurtured to create the next generation. Establishing this cycle is the key to preserving stocks of wild bluefin tuna and allowing mass production to be sustainable in the future.

Growing consumer awareness of the need for sustainable fishing, as well as the popularity of sushi and other Japanese cuisine in Europe and elsewhere, has meant that egg-to-harvest bluefin tuna has emerged as a potential business opportunity—one in which Maruha Nichiro is at the forefront of realizing.

Egg-to-harvest farming at a glance



The stages of egg-to-harvest bluefin tuna farming on Amami Oshima

Spawning and egg

On Amami Oshima, bluefin tuna spawns in the summer months of June and August. Within the farm's three large production areas, parent tuna of around 100–150kg gather to produce eggs and sperm synchronously in the water. Multiple males chase one female—usually between sunset and midnight—and tens of millions of eggs are produced daily. The eggs floating on the sea surface are then gathered in nets and taken to the adjacent hatchery.

Hatching and fingerling production

Careful attention is paid to the tank in the hatchery as the transported, fertilized eggs develop into approximately 6cm juvenile tuna (fingerlings) over a month-long period. Using artificial fingerling technology to increase the survival rate of juvenile tuna is the key to the operation. Maruha Nichiro works jointly with the Tokyo University of Marine Science and Technology and Koshien University in the research of methods to improve fingerling numbers.

Fingerling transfer and

After fingerlings have grown in the hatchery for about a month, they are transferred to the offshore farm. They are sent not only to Amami Oshima but also to other Group aquaculture sites (such as in Oita and Mie). After developing into adult tuna of approximately three years of age, they are then shipped to supermarkets, retailers and food service companies across Japan.

Milestones in bluefin tuna egg-to-harvest farming

1987 • First fingerling production test (Amami Oshima, Kunetsu)

2006 • Second fingerling production test (Amami Oshima, Shinokawa)

2007 •Launched Seed Production
Technology Research and
Development Team aiming
to raise healthy bluefin tuna

 Started core research on nutrition and physiology and development of mass production technology

2010 • Successful spawning from fingerlings produced in 2006

• First private company to achieve egg-to-harvest bluefin tuna production

2013 • Achieved commercial-scale production

Second hatchery expansion to increase production

2014 • Successful spawning from fingerlings produced in 2010

 Second generation of artificially hatched bluefin tuna

2015 • Commenced commercial shipping

2019 • Commenced shipping to Europe

2021 • Commenced development of breeding with Japan Fisheries Research and Education Agency





Our egg-to-harvest bluefin tuna is marketed under the brand name Blue Crest, communicating the concept of delivering the peak of quality.

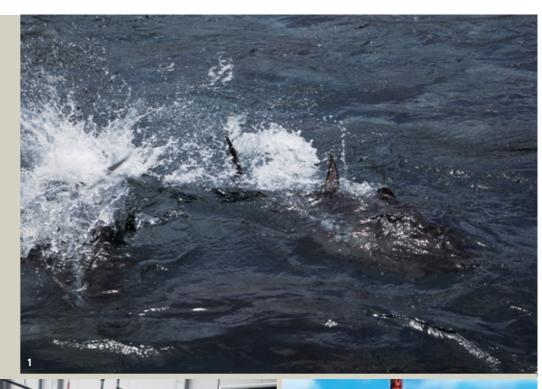
Egg-to-harvest farming of bluefin tuna was for a long time considered too difficult to be economic. However, in 2010 Maruha Nichiro successfully raised egg-to-harvest farmed adult tuna in offshore tanks. Eggs and hatched larvae produced in 2006 grew into parent tuna, and these parent tuna laid eggs of their own. But the proportion of larvae that made it to adulthood was tiny-too small to be commercially viable. The focus shifted to improving the hatched larvae's survival rate from a small fraction of a percent to around 3% currently.

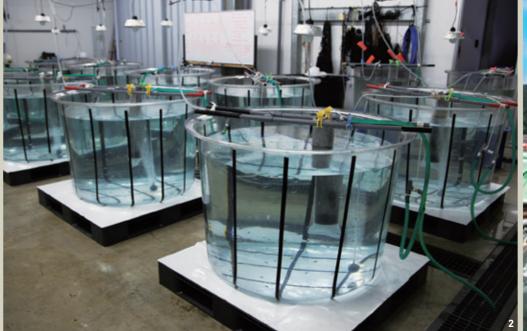
Through many innovations and refinements in the farming process, egg-to-harvest bluefin tuna is finally becoming price-competitive with conventionally farmed fish—while at the same time relieving the environmental burden of traditional farming methods.

Our egg-to-harvest bluefin tuna farming business recently made the first shipment to Europe in February, 2019. In addition, to further improve productivity, we have started to develop breeding technology for bluefin tuna using artificial seedlings in collaboration with a national research institute.

1 Bluefin tuna mating and spawning in a large fish preserve in the waters off southern Amami Oshima.

2 After a month in the hatchery aguarium (pictured), the fertilized eggs have developed into fingerlings 5–6 cm long. The survival rate of fingerlings was increased from less than 0.1% at the start of the program in 2006 to 3%. Despite these successes, however, many challenges remain.







3 Fingerlings are transferred from the hatchery to the sea, and from the aquarium to the preserve. To date, small fish caught in the seas around Japan have been used as feed. But in the interests of resource conservation, new kinds of feed have been developed, including recycled fish bones and viscera considered waste products in the distribution chain, as well as feed enriched with vitamins

4 In 2020, the Maruha Nichiro Aquaculture Technology Development Center was established in Kagoshima Prefecture. While applying our expertise in egg-to-harvest aquaculture in raising bluefin tuna, the company will also produce eggs and larvae of other fish species, conduct breeding using genome information and utilize ICT and AI.

5 Commercial shipments began in 2015, and shipments to Europe commenced in 2019 (from Oita Aquaculture Farm). Our egg-toharvest bluefin tuna is transported in cold storage, without actually being frozen, with the aim of targeting a consumer segment that appreciates the value of fresh food.







MARUHA BYTHE NICHIRO BYTHE NUMBERS

Gathered here are some important milestones we've reached as a company, including numbers relevant to our history, the scale of our operations, our community involvement and our environmental certifications. We hope this provides more insight into who we are at Maruha Nichiro.

149
COMPANIES

This is the total number of Maruha Nichiro Group companies worldwide. In addition to 74 group companies in Japan, we're proud to have a network consisting of 75 group companies across North America, South America, Asia, Oceania, Europe and Africa. Read more about our global network on pages 19–24. *As of March 2021



On July 25, 2019, we acquired the world's first ASC certification for Greater amberiack (*Seriola*

WORLDWIDE

dumerili). Raising this fish on the Amami Islands southwest of Japan established a global standard in technology, resource conservation and employee work environment. Maruha Nichiro will continue to pursue responsible aquaculture that considers the environment and impact on local communities.



COUNTRIES

Leveraging Maruha Nichiro's vast global network, we deliver safe and sustainable seafood products from around 70 countries and regions.



We are proud to have a total of 39 types of seafood products from MSC* certified fisheries or ASC** certified farms as of April 2021.



Major products include Scallops, Australian tiger prawn, Mackerel, Red salmon, Alaska pollock (MSC certified) and Yellowtail, Manila clam, Whiteleg shrimp (ASC certified)



* MSC certification: Given to a wellmanaged and sustainable fishery

** ASC certification: Given to seafood products that are raised through "responsible aquaculture" and farming

13,117

This is the number of Maruha Nichiro Group employees as of March, 2020. Amongst them, 36.7% work internationally outside of Japan.



Our longest-running and best-selling item, Akebono Salmon, has sold close to 4 billion cans since being originally introduced in 1910.



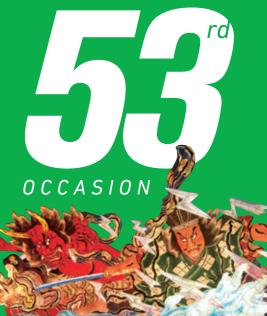
COMPANIES

Maruha Nichiro has established a Long-Term Sustainability Vision that promotes initiatives bringing new value to the environment, society and the economy. In line with these efforts, we joined

SeaBOS* as one of 10 seafood companies working together with scientists on this initiative. In 2018, Maruha Nichiro's president at the time, Shigeru Ito, was selected as the first inaugural chairman of SeaBOS. Moving forward, we will continue to take an active part in SeaBOS initiatives to ensure a sound and healthy ocean, reduce the occurrence of Illegal, Unregulated and Unreported fishing (IUU) and promote sustainable use of marine resources.

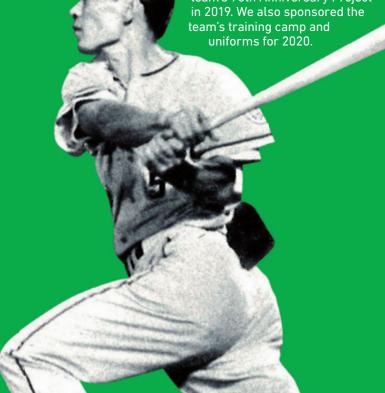
*Seafood Business for Ocean Stewardship: A worldwide initiative including scientists and major corporations focused on promoting sustainable marine industries and ocean management.

The Nebuta Festival held in Japan's Aomori prefecture is a UNESCO Intangible Cultural Heritage event. Maruha Nichiro has been participating in the festival for over half a century. We joined the celebration again in the festival's 53rd year, showing off our resplendent Nebuta floats against the dark night sky!

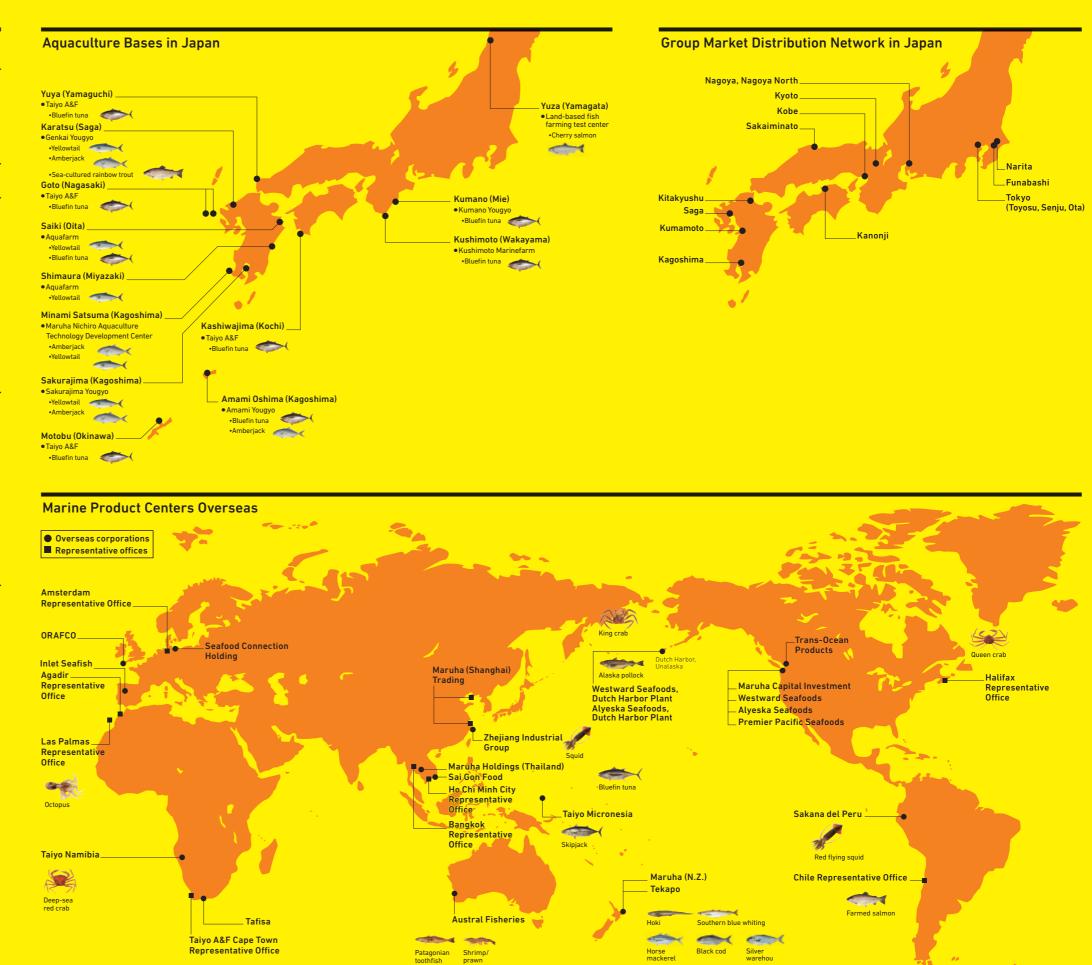


I949

The Yokohama DeNA BayStars was originally conceived as the "Maruha Team" in 1949, but changed their name to the Taiyo Whales the next year. Maruha Nichiro was officially involved in the team's management until 2002 and were the official sponsor of baseball team's 70th Anniversary Project in 2019. We also sponsored the team's training camp and uniforms for 2020.



Main Group Companies Taiyo A&F Co., Ltd. Tokyo/Japan Fishing/tuna farming Maruha (N.Z.) Corporation Ltd. New Zealand Trawler fishing Austral Fisheries Pty Ltd. Australia Fishing Taiyo Namibia (Pty) Ltd. Namihia Crab fishing Fishing Sakana del Peru S.A. Peru Taiyo Micronesia Corporation Micronesia Fishing Ryukyu Taiyo Co., Ltd. Okinawa/Japan Processed marine products Daito Gyorui Co., Ltd. Tokyo (Toyosu, Senju, Ota), Wholesale Chiba (Narita)/Japan Funabashi Uoichi Co., Ltd. Chiba/Japan Wholesale Daitoh Gyorui Co., Ltd. Aichi (Nagoya)/Japan Wholesale Meihoku Uoichiba Co., Ltd. Aichi (Nagoya North)/Japan Wholesale Daikyo Gyorui Co., Ltd. Kyoto (Kyoto)/Japan Wholesale Shinko Gyorui Ltd. Hyogo (Kobe)/Japan Wholesale Kannonji Kaisan Kabushiki Kaisha Kagawa (Kanonji)/Japan Wholesale Sakaiminato Uoichiba Co., Ltd. Tottori (Sakaiminato)/Japan Wholesale Maruha Kyushu Uoichi Fukuoka/Japan Business administration Holdings Co., Ltd. Kyushu Uoichi Co., Ltd. Fukuoka, Saga/Japan Wholesale Kyushu Chuo Uoichi Co., Ltd. Kumamoto, Kagoshima/Japan Wholesale Maruha Holdings (Thailand) Co., Ltd. Thailand Business administration Maruha Nichiro (Thailand) Co., Ltd. Thailand Sales of marine and other products Sai Gon Food Joint Stock Company Vietnam Seafood processing Import/export/sales of Maruha (Shanghai) Trading China marine products Maruha Capital Investment, Inc. USA **Business administration** Westward Seafoods, Inc. USA Seafood processing/sales Alyeska Seafoods, Inc. USA Seafood processing/sales Premier Pacific Seafoods, Inc. USA Marine products sales/ business administration USA Trans-Ocean Products, Inc. Seafood processing/sales Seafood Connection Holding B.V. Netherlands Marine products sales Maruha Nichiro Retail Service Seafood processing/sales Tokyo/Japan



Main Group Companies Taivo A&F Co., Ltd. Frozen foods, seasonings, Tokyo/Japan Freeze-dried foods Qingdao TAFCO Food Co., Ltd. China Vegetable extracts, salmon flakes Kouyou Suisan Co., Ltd. Hokkaido/Japan Seafood processing Maruha Nichiro Seafoods Ibaraki/Japan Seafood processing/sales Corporation Aichi/Japan Daitoh Foods Co., Ltd. Seafood processing Kingfisher Holdings Ltd. Thailand Frozen foods Southeast Asian Packaging & Thailand Canned tuna, retort pouch foods, Canning Ltd. pet foods KE FOODS Thailand Frozen foods JPK Cold Storage Co., Ltd. Thailand Low temperature warehousing Zhejiang Industrial Group Co., Ltd. China Seafood processing/sales Yantai Ril uDa Foodstuffs Co., Ltd. China Frozen foods Sai Gon Food Joint Stock Company Vietnam Frozen foods/retort pouch foods

Nagasaki/Japan

Hokkaido/Japan

Tokvo/Japan

Tottori/Japan

Kanagawa/Japan

Hokkaido/Japan

South Korea

Thailand

USA

USA

China

Saga/Japan

Seafood processing, dried laver

Seafood processing/sales,

Canned foods, bottled foods.

Fruit jellies, retort pouch foods

seaweed

fish roe

Kumamoto/Japan Frozen foods, canned foods

extracts

Kanagawa/Japan Breads and other items for

Sales

Frozen foods

Frozen foods

convenience stores

Meat processing/sales

Meat processing/sales

Freeze-dried foods

Freeze-dried foods

Manufacture/sale of biochemical

products in the Omega-3 category

Meat processing

Taiyo Shokuhin Co., Ltd.

Co..Ltd.

Hayashida Eatebies Industry

Maruha Nichiro Kyushu, Inc.

Yavoi Sunfoods Co., Ltd.

Sungourmet Corporation

Maruha Nichiro Meat and

Arcland Maruha Meat Co., Ltd.

Cixi Young-shin Foods Co., Ltd.

Ningbo, Jijin Xingye International China

Processing Facilities Overseas

QMK International, LLC

Nichiro Chikusan Co., Ltd.

AK & MN BioFarm Co., Ltd.

Delica Wave Co., Ltd.

N&N Foods Co., Ltd.

Products USA, Inc.

Trade Co., Ltd.

Maruha Nichiro Kitanippon, Inc.

Maruha Nichiro Yamagata Co., Ltd. Yamagata/Japan

Processing Facilities in Japan

Maruha Nichiro Shin-Ishinomaki Plant

Manufactures frozen foods

The Group's newest plant commenced operations in April 2017. The plant makes full use of manpower-saving technologies such as autonomous transport vehicles and robots, employs

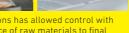


environmentally friendly and energy conserving features such as heat recycling systems, features IT-enabled precision quality controls, and has cutting-edge equipment for implementing food defense. Leveraging these technologies, the plant delivers both a high level of quality assurance and low cost operations.

Maruha Nichiro Oh-e Plant Manufactures frozen foods

This plant manufactures staple frozen foods (frozen noodles and frozen rice meals). The introduction





of manufacturing systems with traceability functions has allowed control with 2-dimensional bar code labels, from the acceptance of raw materials to final packaging, enabling fast tracking and tracing.

Maruha Nichiro Utsunomiya Plant Manufactures fish sausage, frozen foods

This plant manufactures fish sausage and frozen foods. It also hosts the Foods



Maruha Nichiro Hiroshima Plant Manufactures frozen foods

seasoning extracts.

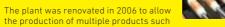
This plant manufactures frozen food (fried and processed meats).





Maruha Nichiro Shimonoseki Plant Manufactures chikuwa.

freeze-dried foods



as chikuwa, and freeze-dried foods. The plant runs low-cost operations through thorough quality control and automated production lines.



Cixi Young-shin Foods (China)

Meat Products Procurement and Processing Centers

Supply Sources Outside Japan

We process and supply safe and reliable beef pork and chicken procured through a worldwide network Working in close cooperation with trusted partners, we strive to value products that m customers' needs.



Supply Sources in Japan

Different regions of Japan offer value-added local brand meats. In collaboration with the Tokachi Beef Plant in Hokkaido and group companies, Maruha Nichiro is engaged in producing Hokkaido brand beef. We also maintain a nationwide network of good suppl

sources for chicken and pork and provide reliab meats with marketing that makes the most of the producers' god reputation.



Meat Processing

We not only produce Maruha Nichiro brand products but also process meats on request from clients in designated plants in and outside Japan that have cleared strict quality control standards. Our wide variety of products ranges from fried chicker hamburgers and sausages to grilled pork and more. We also focus on making proposals to the ready-made home meal and restaurant markets.

The unit strives to provide safe and reliable meats and meat

products through primary processing, further product processing and heat processing at the Tokachi Plant, Nayoro Plant and Sapporo Plan of Nichiro Chikusan.



Arcland Maruha Meat is a processor of pork meat, supplying the restaurant industry in Tokyo and its vicinity.



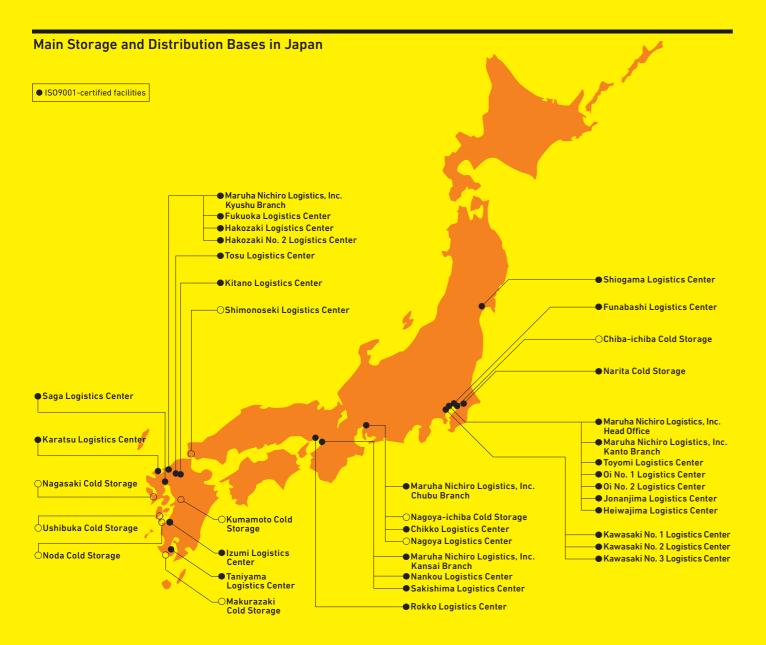


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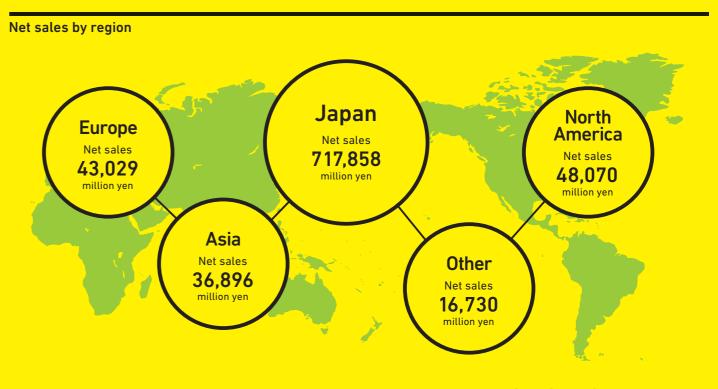
Kingfisher Holdings (Thailand) Yantai RiLuDa Foodstuffs (China) Qingdao TAFCO Food (China) QMK International (USA) Yongching Frozen Foods (China)

Performance Highlights Year ended March 2021

Main Group Companies		
Maruha Nichiro Logistics, Inc.	Tokyo	Storage, transportation, customs procedures
Maruha Nichiro Logistics Service Kanto Corporation	Tokyo	Contracted cargo handling services
Maruha Nichiro Logistics Service Chubu Corporation	Aichi	Contracted cargo handling services
Maruha Nichiro Logistics Service Kansai Corporation	Osaka	Contracted cargo handling services
Maruha Nichiro Logistics Service Kyushu Corporation	Fukuoka	Contracted cargo handling services
Shin-Nagato Unso Co., Ltd.	Fukuoka	Transportation
XIA Corporation	Tokyo	Pet food
Maruha Nichiro Asset, Inc.	Tokyo	Sale/purchase, leasing, management and brokerage of real estate
Central Surimi Lab. Co., Ltd.	Tokyo	Quality and bacteriological examination
Nihon Silo Co., Ltd.	Chiba	Warehousing, freight brokerage
CAC Maruha Nichiro Systems	Tokyo	IT, systems







Total 862,585 million yen

9

1960

Maruha Entered feedstuff

major expansion of

research facility

でらめ

1963 Maruha

mother ship

1964 Maruha

1966 Maruha Acquired capital in a shrimp joint

Entered sugar business

venture in Madagascar

Established a purchasing

company in Alaska

Began test production

of *surimi* on North Sea

land-based processing Completed plants in Hiroshima,

Yamagata and Sapporo; opened

Launched first commercial frozen food Akebono Stick

and meat product business

1945

Maruha Changed 0 company name to Taiyo Fisheries Co., Ltd. (Nichiro) Started fishing on the Hokkaido coast. western Japan trawler fishing, high-sea tuna fishing, and seafood



1945 Lost all overseas businesses and fishing vessels due to the war

1946 Maruha First Antarctic whaling expedition since the end



1947-1950 Maruha Established Daito Gyorui, Daikyo Gyorui, Shinko



9 ∞

1985-1990 Maruha Established Trans-Ocean Products, Inc., Alveska Seafoods, Inc., Westward Seafoods, Inc. and Supreme Alaska Seafoods, Inc. in North America



1986 (Nichiro Established Nichiro Peter Pan Investment, Inc. (formerly Golden Alaska)

1988 (Nichiro) Sent mother ship style salmon fleet to the northern seas for the last time

9

9

2002 Maruha

Spun trawler fishing operations off to different companies

•Established Trans Europe Seafood Sales B V

2003 (Nichiro)

•Established Rizhao Nichiro and Rongsense Foods Co., Ltd. •Made AQLI Foods Co., Ltd. a subsidiary

 Maruha Established Maruha Group Inc. Nichiro Remade the corporate brand



2006 Maruha

•Made AIXIA Corporation a subsidiary

Acquired capital in Premier Pacific Seafoods, Inc.



N N

2020

140th anniversary of company founding Acquired Sai Gon Food Joint Stock Company

October 1, 2007

MARUHA NICHIRO

April 1, 2008

and Nichiro Corporation

Merged businesses of Maruha Group Inc.

Established Maruha Nichiro Holdings, Inc.

The Maruha Nichiro Group commences operation

Established a new corporate group structure consisting

of four main companies (Maruha Nichiro Seafoods, Inc., Maruha Nichiro Foods, Inc., Maruha Nichiro Meat and

service company (Maruha Nichiro Management, Inc.)

Established Maruha Nichiro Kitanippon, Inc.

Products, Inc. and Maruha Nichiro Logistics, Inc.) and a joint

1880 Maruha 00

 ∞

Ikujiro Nakabe began brokering and transporting fresh fish (Maruha founded)



Launched Japan's first motor-driven fresh fish carrier, the Shinseimaru

1905 Maruha

9



1906 Nichiro Established Tsutsumi

Shokai



9



1907 (Nichiro) Seiroku Tsutsumi and Tsunejiro Hiratsuka depart Niigata Harbor on (Nichiro founded)

9

1921 (Nichiro) Launched Nichiro Gyogyo Kaisha Ltd.

1922 Maruha Entered the whaling business by acquiring



1924 Maruha

Established Hayashikane Shoten

9

1973 (Nichiro

Completed Kobe Plant, Kurihama Frozen Food Plant, and Hokkaido Meat Product Plant

 Established P.T. Alfa Kurnia Fish Enterprise



1977

Began the 200 nautical mile EEZ, reduction of deep-sea fishing

1978 Maruha Completed new head office



1979 (Nichiro) Acquired capital in Peter Pan Seafoods Inc

Maruha Completed Central Research Institute



Maruha Acquired capital in Kingfisher Holdings Ltd. Nichiro Changed company name to Nichiro Corporation



(Nichiro) Established N&N Foods Co., Ltd.



Withdrew from trawling operations; end of independent fishing

1993 Maruha

Changed company name to Maruha Corporation



1994 Maruha Established Zhejiang Industrial Group Co., Ltd. (formerly Zhoushan Industrial)



Expanded Yamagata Factory and entered frozen noodles market

2011

Relocated head office to Toyosu, Tokyo

2012

Acquired Yayoi Foods Co., Ltd.

2013 Acquired capital in Seafood Connection Holding B.V.

Fisheries Pty Ltd.

Merged six main companies within the group and changed trade name to Maruha Nichiro Corporation

Acquired capital in Austral

2015

Became the first private company to ship egg-to-harvest bluefin tuna

Completed Shin-Ishinomaki Plant

Renewed corporate branding • Established Maruha Nichiro Meat and Products USA, Inc.



1910 (Nichiro

Began production of canned salmon in Kamchatka

1913 (Nichiro

Started production of canned salmon in Ozernaja; established the Day Break Brand with the Akebono mark



1914 (Nichiro) Established the kakuichi

company boat logo

S

Godo Fisheries 1936 Maruha First Antarctic whaling

Fisheries and Hokuyo

1932 (Nichiro)

Merger of Nichiro



9 CI

1952 Resumed North Sea mother ship salmon and trout fishing

1953 Maruha



Began production of fish sausage at Kurihama Plant



 Began aguaculture operations •Launched fish ham



and fish sausage

1955 (Nichiro)



Corporate Data

Trade name

Maruha Nichiro Corporation

Established

March 31, 1943

Corporate representative

Representative Director, President & CEO Masaru Ikemi

Capital

20 billion yen

End of fiscal year

Business operations

- Fishing
- Aquaculture
- Import, export, processing, and sales of marine products
- Production, processing, and sales of frozen foods, retort pouch foods, canned foods, fish hams and sausages, food and chemicals, and beverages
- Import of meat and feedstuff
- Production, processing, and

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