

History of Maruha Nichiro Group and Meaning of Existence

Over 140 years

Meaning of Existence

Group Philosophy

Maruha Nichiro Group aims to be an essential part of society by improving everyone's daily life with wholesome, safe and healthy food.

Our history of delivering deliciousness

for more than 140 years

Brand Statement

For the ocean, for life

The Founding Spirit Continues

Origin of Maruha Nichiro's Philosophy

The desire of Maruha's founder, Ikujiro Nakabe, to contribute to society through food.

Maruha Nichiro's DNA

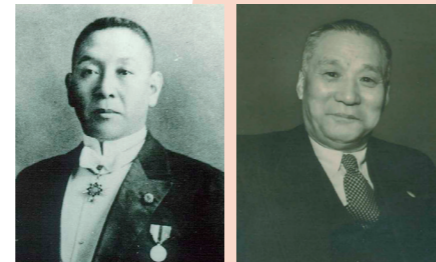
The flexible thinking and global viewpoint of Nichiro's Founders, Seiroku Tsutsumi and Tsunejiro Hiratsuka.

Maruha's Founder



Ikujiro Nakabe

Nichiro's Founders



Seiroku Tsutsumi Tsunejiro Hiratsuka

2010

The Maruha Nichiro Group successfully became the first private company to produce 100% egg-to-harvest farm-raised bluefin tuna



2013

- Investment in Austral Fisheries Pty Limited (Australia), Seafood Connection Holding B.V. (The Netherlands)



- Pesticide contamination incident

2014

- Start of "Remembering the Pesticide Contamination Incident: Day of Reconfirming Safety and Security" activity*

2016

- Participation in SeaBOS



2020

- Established Maruha Nichiro Aquaculture Technology Development Center Co., Ltd.
- Hayashida Syokuhinsangyo becomes a subsidiary

2021

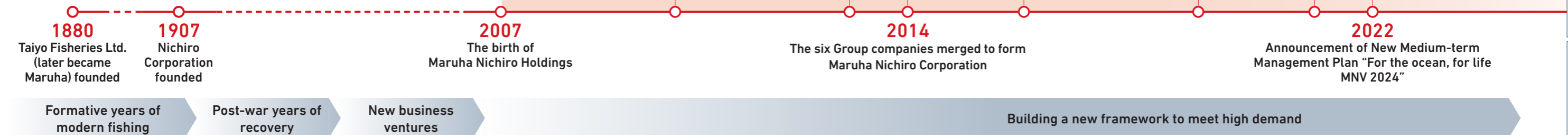
- Sai Gon Food Joint Stock Company (Vietnam) becomes a subsidiary



- Inlet Seafish (Spain) and Marine Access become subsidiaries

2022

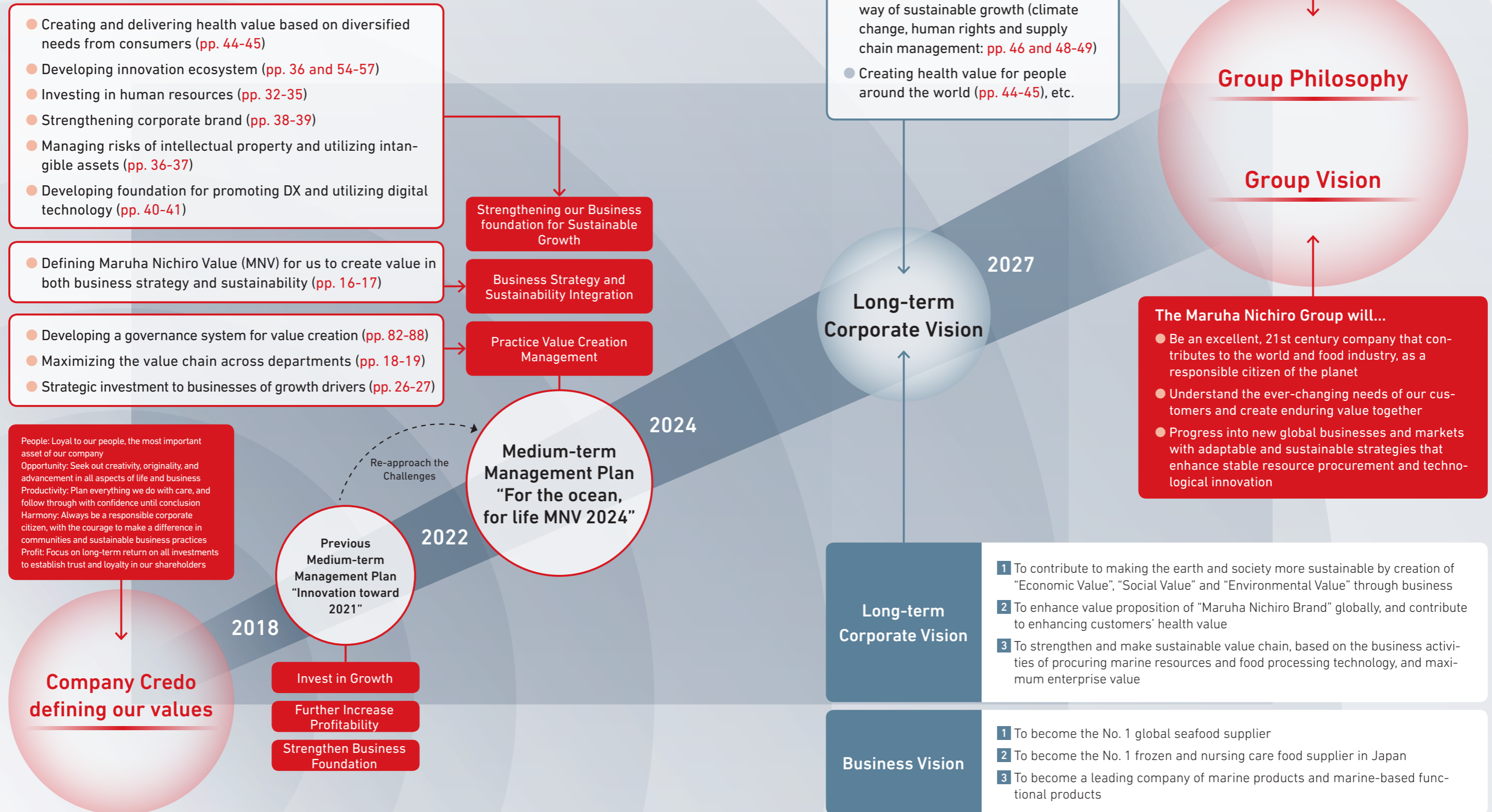
- King Fish Selection (the Netherlands) and Northcoast Seafoods (England) become subsidiaries
- Established a new joint venture company, ATLAND Corp. with Mitsubishi Corporation



* This activity is conducted each year as a reminder of the pesticide contamination incident for all employees and officers of the Group in order to establish a corporate culture of steadily implementing the Group's philosophy.

Medium-term Management Plan to Realize Our New Long-term Corporate Vision

The Maruha Nichiro Group established its Long-term Corporate Vision aimed at further enhancing enterprise value and achieving sustainable growth. To achieve this Long-term Corporate Vision, we used the process of backcasting to compile a roadmap for discontinuous growth. Under the current Medium-term Management Plan, which is positioned as period for building a foundation for discontinuous growth, we are working on the following areas: "Business Strategy and Sustainability Integration," "Practice Value Creation Management," and "Strengthen Business Foundation for Sustainable Growth."

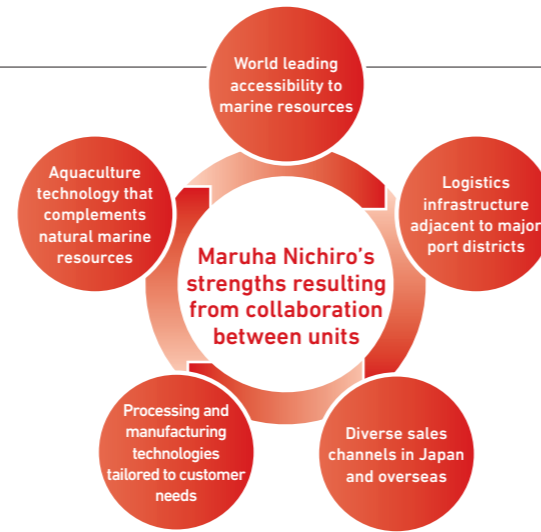


- About Maruha Nichiro Corporation
- President's Message
- Business Model as a Strength
- Strategies to Maximize MNV
- Performance Highlights
- Unit Strategies
- Corporate Governance Supporting MNV Creation
- Corporate Data

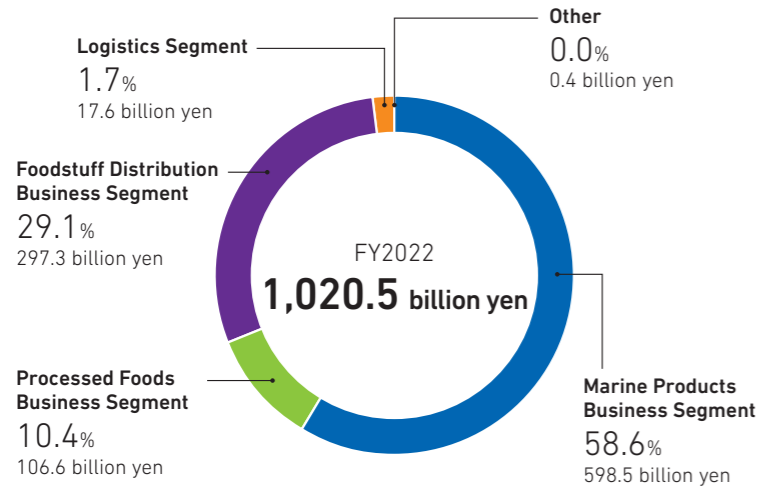
At a Glance

Maruha Nichiro's business model

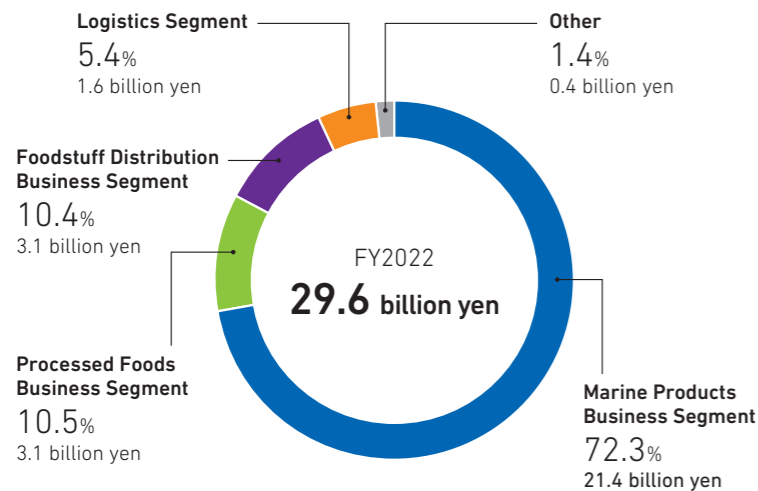
Under the Maruha Nichiro Group Philosophy, we are addressing the fluid state of the external environment and increasingly complex social issues, and are working to strengthen the value chain from procurement to sales connecting us to markets around the world. We strive to maximize enterprise value by proposing fisheries, meat, and agricultural products, as well as high value-added processed products for customers and markets around the world.



Sales by segment



Operating income by segment



Marine Products Business Segment

- Fishery Business Unit
- Aquaculture Business Unit
- Marine Products Trading Unit
- Overseas Business Unit

As one of the world's largest marine products suppliers, our Marine Products Business Segment is building a robust value chain to deliver safe and secure blessings of nature on a global scale.

Processed Foods Business Segment

- Processed Foods Business Unit
- Fine Chemicals Unit

We focus on the development and sale of products that meet the diversifying needs of customers in line with changes in society, with the aim of continuing to contribute to delicious delight and the health of people around the world.

Foodstuff Distribution Business Segment

- Foodstuff Distribution Business Unit
- Meat and Products Business Unit

As a segment that maximizes our value chain, we are proposing differentiated products that address the diverse needs of customers.

Logistics Segment

- Logistics Unit

As a logistics business that supports people's daily life infrastructure, we continue to ensure the sustainability of logistics systems and provide comprehensive logistics services for a wide range of products.

Maruha Nichiro by the numbers

