

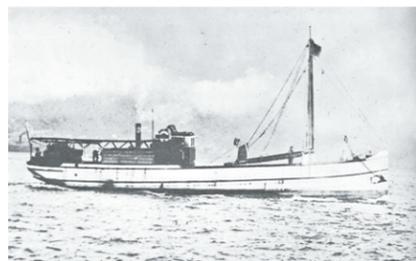
Through Our 140-year History

- Bringing Delicious Delight to the World -

Over the course of its 140-year history, Maruha and Nichiro have overcome many rough waves and have consistently taken on the challenge of new possibilities. Having completed its management integration, Maruha Nichiro is now moving forward with the creation of a new era, aiming for the next 100 years. The driving force behind this is Maruha Nichiro Group's desire to be an essential part of society by improving everyone's daily life with wholesome, safe and healthy food.

1880 -

The Formative Period of Modern Fishing



As a pioneer in the seafood industry, the company laid the foundation for modern fishing and seafood processing

Maruha was founded in 1880, brokering and transporting fresh fish and later expanded into high-sea fishing vessel operations. Nichiro, on the other hand, was also founded as a fishing company in 1907, catching salmon near Russia and processing them into canned foods for sale. During this period, Maruha and Nichiro laid the foundation for modern fishing and marine products processing as Japanese seafood industry pioneers.

Key Value Proposition

- Establishment of modern fishing industry and marine products processing technologies

1977 -

The End of High-sea Fishing Vessel Operations



Conversion to a new business model due to difficulties in sustaining fishing

In 1977, a regulation was imposed on high-sea fishing vessel operations due to the 200-nautical-mile fishing limit, making it difficult to continue fishing, which had been a source of revenue for both companies.

At this time of crisis, while Maruha took a major turn toward fisheries trading with the desire to purchase more fish from around the world and supply it to the Japanese people, Nichiro shifted its focus toward becoming a food manufacturer with the desire to process and provide food in a form that is easier for the Japanese people to use.

Key Value Proposition

- To supply animal protein to meet the needs of the high growth period

2007 -

A Period of Building New Systems



The birth of a general food company with seafood products procurement capabilities and product development capabilities

In 2007, the businesses of MARUHA GROUP INC. and Nichiro Corporation merged to become a general food company that leverages Maruha's seafood products procurement capabilities from overseas and Nichiro's product development capabilities.

As part of the merger, the company was reorganized into companies in each of the following business segments: Marine Products, Foods, Meat and Products, and Storage & Logistics. This has enabled the company to evolve into an organization that can respond to changes in people's lifestyles, such as the aging of society and the shift to nuclear households.

Key Value Proposition

- The development and offering of products that respond to changes in lifestyles

2014 -

A Period of Promotion of Value Creation



To be a company that coexists with social changes and creates new value

In 2014, the six main companies in the Group merged, and the corporate name was changed to Maruha Nichiro Corporation. This enabled our company to promote unit management and implement growth strategies more strategically and effectively, creating a framework that can expand earnings across the global domain. In 2015, we became the first-ever privately owned company to begin shipping egg-to-harvest Bluefin Tuna, and we continued to create new social values, celebrating the 140th anniversary of our founding in 2020.

Key Value Proposition

- The development and implementation of aquaculture technology for the conservation of marine resources

Trend of business results following merger

