

**Notice Regarding Posting an Extraordinary Loss (Impairment Loss)  
and Differences between Forecasted Financial Results and Actual Results  
for The Year Ended March 31, 2016  
(Based on Japanese GAAP)**

May 9, 2016

Company name: Maruha Nichiro Corporation  
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Maruha Nichiro Corporation (hereinafter, “the Company”) posts an extraordinary loss (impairment loss) in the fourth quarter for the fiscal year ended March, 2016, and it announces herewith the differences between its forecasted consolidated financial results for the fiscal year ended March 31, 2016, which were announced on May 7, 2015, and the actual results, announced today.

(Yen in millions, rounded down)

1. Details of Extraordinary Loss (Impairment Loss)

The Company posts 3.5 billion yen of impairment loss as its subsidiary Maruha Nichiro Asset, Inc., etc. need to devalue the book value of their rental properties owning in Yokosuka, Kanagawa, due to declining revenue caused by the change in operating environment.

2. Differences between Forecasted Financial Results and Actual Results for the Year Ended March, 2016 (April 1, 2015– March 31, 2016)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	900,000	15,500	14,500	7,000	132.98
Actual Results (B)	884,811	16,972	17,124	4,097	77.83
Change (B-A)	-15,189	1,472	2,624	-2,903	-
Change ( % )	-1.7%	9.5%	18.1%	-41.5%	-
(Reference) Results for the Year Ended Mar, 2015	863,784	8,686	11,834	7,219	145.51

\* Reasons for the Differences

While the operating income increased due to the brisk sales in Trading Segment, the profit attributable to owners of parent decreased as a result of the above mentioned impairment loss.