



January 8, 2021

Company name: Maruha Nichiro Corporation
Stock exchange listing: Tokyo Stock Exchange, First Section
Stock code: 1333
URL: <https://www.maruha-nichiro.com/>
Representative:
Title: President and CEO
Name: Masaru Ikemi
Inquiries: Hiroyuki Metoki
Acting General Manager of Corporate Planning Department
Phone: +81 (0)3 6833 1195
Email: ir-info@maruha-nichiro.co.jp

Notice Concerning Acquisition of Sai Gon Food Joint Stock Company

Maruha Nichiro Corporation (hereinafter “the Company”) hereby announces that the Board of Directors of the Company resolved the acquisition of Sai Gon Food Joint Stock Company (Head Office: Ho Chi Minh City, Vietnam, hereinafter “Sai Gon Food”) as follows. As this matter does not fall under the timely disclosure standards of the Tokyo Stock Exchange, some disclosure items and contents have been omitted.

1. Reason for the Acquisition

Sai Gon Food was established in Ho Chi Minh City, Vietnam in 2003 and has developed strongly through the production and export of processed marine products to Japan. Focusing on the fast-growing domestic market in Vietnam, Sai Gon Food has been producing frozen and retort-packed foods which can be easily prepared, under the “SG FOOD” brand and has established itself as one of the leading brands of porridge and hot pot sets in Vietnam. Furthermore, in recent years, Sai Gon Food has also started selling baby food and has been recognized as a company that has enriched the food scene in Vietnam.

Sai Gon Food has started business with the Company in 2017 as a consignment manufacturer of processed marine products for the Japanese market and the Company has helped improve Sai Gon Food’s manufacturing technology and business development through technical assistance.



In the midst of changes in the food supply chain around the world due to COVID-19, Sai Gon Food has the ability to develop products that are simple, safe, and easy to store, as well as the ability to sell them to the consumer market. The Company considers Sai Gon Food to be the best partner to secure our position “to become a general food company that produces and sells marine products and processed foods globally under the Maruha Nichiro brand.”, our long-term corporate vision. The Company has decided to acquire Sai Gon Food in order to secure a new marine product processing base and to acquire a platform for the development, manufacturing and sales of processed foods.

2. Summary of Subsidiary to be Transferred (Sai Gon Food)

(1) Name	Sai Gon Food Joint Stock Company https://www.sgfoods.com.vn/en/about-sgfood	
(2) Address	Lot C24-24B/II, C25/II, Street No.2F, Vinh Loc Industrial Park, Vinh Loc A Ward, Binh Chanh District, Ho Chi Minh City, Vietnam	
(3) Name and title of representative	NGUYEN QUANG TUONG, General Director	
(4) Business Operations	Seafood and Food Processing Business	
(5) Capital	920 million yen	
(6) Established	July 18, 2003	
(7) Major shareholders and shareholding ratio	Undisclosed	
(8) Relationship between the Company and the subsidiary	Capital	N/A
	Personal	N/A
	Business	Consignment transaction for the manufacture of processed marine products.
(9) The subsidiary's consolidated financial status:	Undisclosed.	

3. Summary of Party Receiving Transfer of Shares

Due to confidentiality agreements, the names and addresses of the parties of the share acquisition will not be disclosed. All such parties are individuals and there is no capital, personal, or business relationship to be noted with the Company, and the Company is not a related party.



4. Number of Shares to Be Transferred, Transfer Price, and Status of Shares Owned Before and After Transfer

(1)	Numbers of shares owned before transfer	—
(2)	Number of shares transferred	11,585,263 shares
(3)	Transfer price	Undisclosed
(4)	Number of shares owned after transfer	11,585,263 shares (percentage of voting rights : 57.93%)

5. Schedule

(1)	Board of Directors approval date	November 30, 2020
(2)	Execution of share transfer agreement	December 1, 2020
(3)	Execution date of share transfer	End of January, 2021 (tentative)

6. Future outlook

The impact of this matter on the Company's business performance and financial position is expected to be minimal.