



May 9, 2022

Company name: Maruha Nichiro Corporation
Stock exchange listing: Tokyo Stock Exchange, Prime Market
Stock code: 1333 URL <https://www.maruha-nichiro.com/>
Representative:
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Notice Concerning Dividends of Surplus (Dividend Increase), Matters Related to the Acquisition of Treasury Stocks and Abolition of Shareholder Benefit Plan

(Stock Acquisition in accordance with paragraph 2 of Article 165 of the Companies Act of Japan)

This is to notify that Maruha Nichiro Corporation (hereinafter, "the Company"), at the Board of Directors meeting held today (May 9, 2022) resolved matters concerning dividends of surplus with a record date of March 31, 2022, and acquisition of treasury stock in accordance with Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3 of Article 165 of the Companies Act of Japan, as well as the abolition of the shareholder benefit plan. The details are as follows.

1. Dividends of Surplus

(1) Details of dividends

	Resolution	Previous Forecast (Announced Feb. 7, 2022)	Dividend for the fiscal year, ended March 31, 2021
Record Date	March 31, 2022	March 31, 2022	March 31, 2021
Dividends per share	55.00 yen	40.00 yen	40.00 yen
Total amount of dividends	2,894 million yen	—	2,104 million yen
Effective Date	June 29, 2022	—	June 25, 2021
Dividend resource	Profit surplus	—	Profit surplus

(2) Reason

The Company's basic policy is to reinvest in growth and continue stable shareholder returns by generating a stable operating cash flow. Based on this policy, the Company had originally planned to pay a year-end dividend of 40 yen per share for the fiscal year ending March 31, 2022. However, the Company plans to increase this by 15 yen per share to 55 yen per share of common stock, taking into consideration its overall business performance and financial position.

The Company plans to submit a proposal to the 78th Ordinary General Meeting of Shareholders scheduled to be held on June 28, 2022 regarding the dividends of surplus.

※(Reference) Breakdown of Annual Dividend

Record Date	Dividend Per Share (yen)		
	Interim	End of Fiscal Year	Annual
Dividends for the fiscal year ended March 31, 2022		55.00 yen	55.00 yen
Dividends for the fiscal year ended March 31, 2021		40.00 yen	40.00 yen

2. Matters Related to Acquisition of Treasury Stock

(1) Reason for acquisition of treasury stocks

The Company decided to acquire treasury stocks in order to implement an agile capital policy in response to continuing changes in the business environment.

(2) Details of acquisition

(1) Type of stocks to be acquired	Common stocks of the Company
(2) Total number of stocks to be acquired	Up to 2.5 million stocks (Representing 4.75% of total stocks issued and outstanding (excluding treasury stock).)
(3) Total acquisition costs	Up to 5 billion yen
(4) Acquisition period	From June 1, 2022 through October 31, 2022

(References) Treasury Stock as of March 31, 2022

- a. Total number of common stocks issued and outstanding (excluding treasury stock):
52,621,901
- b. Amount of treasury stock: 35,009

3. Abolition of the Shareholder Benefit Plan

(1) Reason for abolishment

The Company has been offering a shareholder benefit plan since 2007, with the aim of providing our shareholders with a better understanding of the group's business through its products.

However, from the perspective of ensuring the equality of shareholders under the Corporate Governance Code, after careful consideration of how to fairly return profits to the shareholders, the Company has decided to abolish the shareholder benefit plan, judging that it is more appropriate to enhance the direct return of profits through dividends.

We would like to ask for your understanding as we continue to position the return of profits to our shareholders as an important management issue and strive to enhance our corporate value.

(2) Timing of the abolishment

The Shareholder Benefit Plan will be abolished after the delivery of the 2022 shareholder benefit items to shareholders who own 100 shares (one unit) or more, listed in the Company's shareholder registry as of March 31, 2022.