



December 3, 2025

Company name: Maruha Nichiro Corporation
Stock exchange listing: Tokyo Stock Exchange, Prime Market
Stock code: 1333 URL <https://www.maruha-nichiro.com/>
Representative:
Title: Representative Director, President & CEO
Name: Masaru Ikemi
Inquiries: Etsuko Kobayashi
Acting General Manager of Corporate Planning Department
Phone: +81 (0)3 6833 0696

**Notice Regarding the Acquisition of Additional Shares of a Consolidated Subsidiary
to Make It a Wholly owned Subsidiary**

At the Board of Directors' meeting held today, Maruha Nichiro Corporation (hereinafter "the Company") resolved to acquire additional shares of its consolidated subsidiary, Seafood Connection Holding B.V. (hereinafter, "SCH"), and make it a wholly owned subsidiary. Details are as follows.

1. Reason for the Share Acquisition

The Company currently owns 81.96% of the outstanding shares of SCH, which serves as the Group's sales base for marine products in the European market. SCH is expected to continue achieving strong growth in Europe, which is an important hub in the Company's overseas strategy.

In order to further strengthen the Group's management structure and accelerate the expansion of Group profits, the Company has decided to acquire an additional 18.04% of SCH's shares. As a result, the Company will own 100% of SCH's shares, making it a wholly owned subsidiary. In addition, Jan Kaptijn, CEO of SCH, was appointed as an Executive Officer (concurrent position) of the Company effective April 2025.

Under the Mid-Term Management Plan, the Company is promoting business expansion across key regions around the world- including Japan, North America, Europe/Africa, China, and Asia/Oceania- through the "Glocal Strategy," one of the initiatives to realize the new long-term vision. By leveraging the success and expertise accumulated in the European business across the entire Group, strengthening collaboration with overseas bases, and enhancing the speed of decision-making, the Company will accelerate the Glocal Strategy, further enhance its ability to generate earnings overseas, and work toward achieving the long-term vision target of raising the overseas ordinary income ratio to 70%.

1. Outline of SCH (Consolidated Sub-subsidiary of the Company)

(1)	Name	Seafood Connection Holding B.V.	
(2)	Location	Urk, The Netherlands	
(3)	Title/Name of representative	CEO Jan Kaptijn	
(4)	Business activities	Holding company of Seafood Connection Group (a company primarily engaged in frozen marine product sales)	
(5)	Capital	100,000 euros (Approx. 18 million yen)	
(6)	Date of Establishment	December 1, 1995	
(7)	Summary of Operating Results and Financial Position for the Last Three Fiscal Years (EUR 1 = JPY 180)		
	Fiscal Year End	FY Ended December 2022 (Results)	FY Ended December 2023 (Results)
		FY Ending December 2024 (Results)	
	Net Sales	116,484 million JPY	126,009 million JPY
	Operating Income	3,705 million JPY	5,103 million JPY
	Ordinary Income	3,114 million JPY	4,554 million JPY
	Profit attributable to owners of parent	1,797 million JPY	2,772 million JPY
	Net Income per Share	17,973 JPY	20,513 JPY
	Total Assets	54,269 million JPY	52,893 million JPY
	Net Assets	9,996 million JPY	11,840 million JPY
	Net Assets per Share	99,965 JPY	118,395 JPY
			144,540 JPY

2. Number of Shares to Be Acquired, Acquisition Price, and Status of Share Ownership Before and After the Acquisition

(1)	Number of shares held before the acquisition	81,961 shares (Number of voting rights: 81,961, Voting rights ownership ratio: 81.96%)
(2)	Number of shares acquired	18,039 shares (Number of voting rights: 18,039)
(3)	Acquisition price	The acquisition price is not disclosed as per agreement with the counterparty. To ensure fairness and appropriateness, however, the Company has conducted a proper valuation by an independent third-party institution and verified the validity of the price.
(4)	Number of shares held after the acquisition	100,000 shares (Number of voting rights: 100,000, Voting rights ownership ratio: 100%)

3. Schedule

(1)	Board of Directors' resolution date	December 3, 2025
(2)	Date of share acquisition/transfer	December 29, 2025 (scheduled)

4. Future Outlook

Since SCH is already a consolidated subsidiary of the Company, the impact of this matter on its consolidated financial results is minimal. The Company will promptly notify any matters that arise which should be disclosed in the future.