



May 26, 2025

Company name: Maruha Nichiro Corporation
Stock exchange listing: Tokyo Stock Exchange, Prime Market
Stock code: 1333 URL <https://www.maruha-nichiro.com/>
Representative:
Title: Representative Director, President & CEO
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**Notice Regarding Comprehensive Business Partnership with
SENKO Group Holdings Co., Ltd. (TSE, Prime Market, Stock code:9069)**

Maruha Nichiro Corporation (hereinafter “the Company”) hereby announces that its Board of Directors has resolved at a meeting held today to enter into a comprehensive business partnership agreement (hereinafter referred to as the “Agreement”) with SENKO Group Holdings Co., Ltd. (hereinafter “Senko”). The purpose of this Agreement is to enhance the corporate value of both companies through collaboration primarily in the logistics sector, as well as in non-logistics areas.

1. Purpose of the Comprehensive Business Partnership

This year marks the 145th anniversary of the Company’s founding. In this milestone year, the Company has newly defined its corporate purpose as: “For the ocean, for life.” Guided by this purpose, the Company is committed to become a visionary company that provides solutions to promote the health of people and the planet, by delivering food that supports well-being across the world. Through ongoing challenges undertaken for the happiness that lies beyond this vision, we aim to become a company that continues to enrich lives and contribute to happiness through food over the next 100 years.

On the other hand, under its vision of being “Corporate Group Creating Future Trends,” Senko aims to be “a corporate group fostering people and supports people’s lives, (to) contribute to achieve a genuinely productive global society by continuously challenging efforts to create new trends in terms of products and services that shift the future.” With logistics as its foundation, Senko positions “connection” as a key concept-connecting supply chains, connecting all kinds of businesses, connecting the world, and connecting to the next generation-and is actively taking on

diverse business challenges to achieve sustainable growth.

Based on the shared foundation of over a century of corporate culture, the two companies have agreed to enter into this strategic partnership agreement. Through the organic integration of their respective management resources, the partnership aims to enhance and strengthen the sustainability of logistics functions, as well as to improve corporate value through co-creation in non-logistics fields.

2. Details of the Business Partnership

(1) The following series of logistics-related operations to be conducted jointly or cooperatively by the Company and Senko:

- a. Sharing of transportation and delivery functions owned by Senko.
- b. Mutual utilization of logistics bases held by both companies.
- c. Mutual provision and exchange of logistics expertise.
- d. Utilization of Senko's personnel dispatch functions and sharing of personnel training systems.
- e. Joint advancement of strategies related to international operations.
- f. Other logistics-related initiatives not specified above.

(2) Non-logistics business activities to be jointly or collaboratively conducted by the Company and Senko:

- a. Development of new products and services through collaboration with Senko's initiatives in areas such as after-school childcare, nursing care, and fitness, etc.
- b. Supplying foodstuff ingredients to various facilities and food service businesses/restaurants and utilizing feedback to develop new products and services.
- c. Other collaborative efforts leveraging the combined assets and strengths of both companies.

(3) Outline of Business Partner

1.	Name	SENKO Group Holdings Co., Ltd.	
2.	Location	2-8-10 Shiomi, Koto-ku, Tokyo, Japan	
3.	Title/Name of Representative	President and Representative Director, Yasuhisa Fukuda	
4.	Business Activities	Logistics Business, Trading & Commerce Business, Business Support Services, Living Support Business, Manufacturing Business	
5.	Capital	39,483 million yen	
6.	Incorporated	July 20, 1946 (Established 1916)	
7.	Major Shareholders	The Master Trust Bank of Japan, Ltd.	12.01%

and shareholding ratio (as of September 30, 2024)	Custody Bank of Japan, Ltd.		10.42%
	Asahi Kasei Corporation		7.43%
	Senko Employees Shareholding Association		5.20%
	GOLDMAN SACHS INTERNATIONAL		2.58%
8. Relationship between the listed company and the relevant company	Capital Relationship	N/A	
	Personnel Relationship	N/A	
	Transactional Relationship	The company has business transactions with the relevant company.	
	Status as Related Parties	N/A	
9. Consolidated financial performance and consolidated financial position over the past three years			
Accounting Period	FY ended March 2025	FY ended March 2024	FY ended March 2023
Consolidated Net Assets (million yen)	243,216	204,561	179,103
Consolidated Total Assets (million yen)	718,739	686,136	581,850
Consolidated Net Assets per Share	1,271.24 yen	1,197.13 yen	1,075.69 yen
Consolidated Net Sales (million yen)	854,550	778,370	696,288
Consolidated Operating Income (million yen)	34,946	29,906	25,535
Consolidated Ordinary Income (million yen)	33,767	30,503	26,151
Profit attributable to owners of parent (million yen)	18,610	15,944	15,341

Consolidated profit per share	118.90 yen	106.25 yen	102.90 yen
Dividend per share	46 yen	38 yen	34 yen

(4) Schedule

1. Board of Directors' Resolution Date	May 26, 2025
2. Date of conclusion of contract	May 26, 2025
3. Date of commencement of business	May 26, 2025 (Plan)

3. Future Outlook

The impact of this agreement on our financial results for the fiscal year ending March 2026 is currently undetermined. Should any matters requiring disclosure arise in the future, we will announce them promptly.