



May 8, 2023

Company name: Maruha Nichiro Corporation
Stock exchange listing: Tokyo Stock Exchange, Prime Market
Stock code: 1333 URL <https://www.maruha-nichiro.com/>
Representative:
Title: Representative Director, President & CEO
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Notice Concerning Dividends of Surplus (Dividend Increase)

Maruha Nichiro Corporation (hereinafter, “the Company”) hereby announces that its Board of Directors meeting held on May 8, 2023, has resolved to pay dividends of surplus with a record date of March 31, 2023. This matter is to be proposed for the approval of the 79th Ordinary General Meeting of Shareholders to be held on June 27, 2023.

1. Dividends of Surplus

(1) Details of Dividends

	Resolution	Previous Forecast (Announced on February 6, 2023)	Dividend for the fiscal year ended March 31, 2022
Record Date	March 31, 2023	March 31, 2023	March 31, 2022
Dividends per share	65.00	55.00	55.00 yen
Total amount of dividends	3,285 million yen	—	2,894 million yen
Effective Date	June 28, 2023	—	June 29, 2022
Dividend resource	Profit surplus	—	Profit surplus

(2) Reason

The Company's basic policy is to reinvest in growth and continue stable shareholder returns by generating a stable operating cash flow. Based on this policy, the Company had originally planned to pay a year-end dividend of 55 yen per share for the fiscal year ending March 31, 2023. However, the Company plans to increase this by 10 yen per share to 65 yen per share of common stock, taking into consideration its overall business performance and financial position.

(Reference) Breakdown of Annual Dividend

Record Date	Dividend Per Share (yen)		
	Interim	End of Fiscal Year	Annual
Dividend Forecast for FY ending March 31, 2024	35.00 yen	35.00 yen	70.00 yen
Dividends for the FY ended March 31, 2023		65.00 yen	65.00 yen
Dividends for the FY ended March 31, 2022		55.00 yen	55.00 yen

For the fiscal year ending March 31, 2024, we have set the dividend forecast at 70.00 yen per share, an increase of 5 yen per share from the fiscal year ended March 31, 2023, in order to promote long-term stable profit distribution to shareholders, taking into consideration the performance outlook, past dividend performance, and dividend payout ratio.

At the meeting of the Board of Directors held today (May 8, 2023), the Company resolved to submit a proposal for partial amendment to the Articles of Incorporation to the 79th Ordinary General Meeting of Shareholders scheduled for June 27, 2023. Therefore, on the premise that it will be approved as originally proposed, we have set the interim and year-end dividends at 35 yen each. For details of the resolution, please refer to the "Notice Concerning Partial Amendments to the Articles of Incorporation" (only in Japanese) released today.