



February 9, 2026

Company name: Maruha Nichiro Corporation
Stock exchange listing: Tokyo Stock Exchange, Prime Market
Stock code: 1333 URL <https://www.maruha-nichiro.com/>
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**Notice Regarding Upward Revision of Earnings Forecast and
Increase in Year-End Dividend Forecast**

Maruha Nichiro Corporation (hereinafter, "the Company"), has decided to revise upward its full-year consolidated earnings forecast for the fiscal year ending March 2026 (from April 1, 2025 to March 31, 2026), previously announced on August 5, 2025, in light of the results for the cumulative third quarter of the fiscal year ending March 2026, and the expected recognition of extraordinary gains and losses in the fourth quarter.

In addition, the Company has also decided to revise upward (increase) its year-end dividend forecast for the fiscal year ending March 2026. Details are provided below.

1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 2026

(April 1, 2025 - March 31, 2026)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Basic Earnings per Share
Initial Plan (A)	Millions of yen 1,080,000	Millions of yen 30,000	Millions of yen 29,000	Millions of yen 17,500	yen 115.81
Revised Forecast (B)	1,080,000	30,000	29,000	19,500	128.99
Change (B-A)	0	0	0	2,000	
Change (%)	0.0	0.0	0.0	11.4	

(Ref.) Previous Consolidated Results (Fiscal Year Ended March 2025)	1,078,631	30,381	32,254	23,264	153.97
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(Note) The Company conducted a stock split at a ratio of three shares for each share of common stock effective January 1, 2026. Accordingly, basic earnings per share is presented after taking into account the effect of the stock split.

(Reason for Revision)

The Company expects to record a certain amount of extraordinary gains in the fourth quarter of the fiscal year from the sale of investment securities in line with its policy to reduce strategic cross-shareholdings, as well as from the sale of rental real estate. At the same time, the Company also anticipates recording extraordinary losses associated with business structure reforms.

In light of these factors, the Company has revised its forecast for profit attributable to owners of parent from the previously announced 17.5 billion yen to 19.5 billion yen.

(Note) The above earnings forecasts are based on information available to the Company at present, and actual results may differ from these forecasts due to various factors.

2. Revision to Year-End Dividend Forecast

	Annual Dividends per Share		
	Interim	Year-end	Total
Previous Forecast (Before stock split) (announced November 10, 2025)		20 yen (60 yen)	— (110 yen)
Revised forecast (Before stock split)		24 yen (72 yen)	— (122 yen)
Actual results for this fiscal year (FY ending March 2026)	50 yen		
Actual results for the previous fiscal year (FY ended March 2025)	50 yen	60 yen	110 yen

(Notes) 1. The Company conducted a stock split at a ratio of three shares for each share of common stock effective January 1, 2026.

2. The interim dividend for the fiscal year ending March 2026, with a record date of September 30,

2025, is based on the number of shares prior to the stock split.

3. The year-end dividend for the fiscal year ending March 2026, with a record date of March 31, 2026, is based on the number of shares after the stock split.

(Reason for Revision)

The Company's basic policy is to implement progressive dividends with a payout ratio of 30% or more, while striving to achieve both financial stability and sustainable corporate growth, and to provide stable and continuous returns to shareholders.

Based on this policy, and after comprehensively considering the Company's business performance, financial conditions, and other factors, the Company plans to increase the year-end dividend by 4 yen per share, resulting in a dividend of 24 yen per share for common stock.

The full-year dividend forecast is not presented because the stock split prevents a simple aggregate calculation. Excluding the impact of the stock split, the forecasted full-year dividend for the fiscal year ending March 2026 would be 122 yen per share, consisting of an interim dividend of 50 yen and a year-end dividend of 72 yen.