



August 5, 2025

Company name: Maruha Nichiro Corporation
 Stock exchange listing: Tokyo Stock Exchange, Prime Market
 Stock code: 1333 URL <https://www.maruha-nichiro.com/>
 Representative:
 Title: Representative Director, President & CEO
 Name: Masaru Ikemi
 Inquiries: Etsuko Kobayashi
 Acting General Manager of Corporate Planning Department
 Phone: +81 (0)3 6833 0696

Notice Regarding Upward Revision of Earnings Forecast

Maruha Nichiro Corporation (hereinafter, “the Company”), has decided to revise its full-year consolidated earnings forecast upward for the fiscal year ending March 2026 (April 1, 2025 to March 31, 2026), based on the performance for the first quarter consolidated cumulative period of the fiscal year ending March 2026 and recent business trends.

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 2026 (April 1, 2025 - March 31, 2026)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Basic Earnings per Share
Initial Plan (A)	Millions of yen 1,080,000	Millions of yen 27,000	Millions of yen 26,000	Millions of yen 17,500	yen 347.44
Revised Forecast (B)	1,080,000	30,000	29,000	17,500	347.44
Change (B-A)	0	3,000	3,000	0	
Change (%)	0.0	11.1	11.5	0.0	
(Reference) Previous Consolidated Results (Fiscal Year Ended March 2025)	1,078,631	30,381	32,254	23,264	461.90

(Reason for Revision)

In the first quarter consolidated cumulative period, operating income reached 9.4 billion yen, reaching a first-quarter record high since the business integration, due to the recovery in the market for North American Alaska pollock and the promotion of cost reduction measures, as well as improved operational efficiency in the Fishery business in the Marine Resources Business Segment. In addition, strong performance in the European business of the Foodstuff Distribution Business Segment and the pet food business (Thailand) under the Processed Foods Business Segment contributed to overall results.

The Company has revised its full-year consolidated earnings forecast, reflecting the expectation that the strong performance will continue into the second quarter and beyond.

Profit attributable to owners of parent remains unchanged, taking into account the ongoing progress of business structural reforms outlined in the Mid-term Management Plan, and a certain degree of fluctuation in extraordinary gains and losses is expected.

(Note) The above earnings forecast is based on information available at the present time, and actual results may differ from the forecast figures due to various factors.