



March 24, 2025

Company name: Maruha Nichiro Corporation
Stock exchange listing: Tokyo Stock Exchange, Prime Market
Stock code: 1333 URL <https://www.maruha-nichiro.com/>
Representative:
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Notice of Acquisition of Additional Shares in a Sub-subsidiary (Consolidated Subsidiary)
by a Consolidated Subsidiary

Maruha Nichiro Corporation (hereinafter “the Company”) announces that at a meeting of the Board of Directors held today, it was resolved that the Company’s consolidated subsidiary, Maruha Nichiro Europe Holding B.V. (hereinafter referred to as “MNEH”), will acquire additional shares in Seafood Connection Holding B.V. (hereinafter referred to as “SCH”), a sub-subsidiary (consolidated subsidiary) of the Company. We hereby inform you of this decision as follows.

1. Reason for Acquisition of Shares

In June 2013, the Company’s consolidated subsidiary, MNEH, acquired 52.5% of the issued shares of SCH, making it a consolidated subsidiary as a sales base for marine products in the European market. After additional acquisitions, the Company currently owns 70% of the issued shares.

SCH has been driving sales in the European market and steadily expanding its business. In order to advance further expansion in the European market and strengthen its governance, we have decided to acquire an additional 10% of SCH shares. As a result, we will own 80% of the voting rights in SCH.

In addition, Mr. Jan Kaptijn, CEO of SCH, will assume the position of Executive Officer of the Company effective April 1, 2025. In order to further promote the glocal strategy described in the “Announcement of New Long-Term Vision and Mid-Term Management Plan” released today, the Company will work to continuously enhance corporate value by accelerating decision-making and further strengthening collaboration between the Company and its overseas offices.

2. Outline of SCH

(1) Name	Seafood Connection Holding B.V.
(2) Location	Urk, The Netherlands
(3) Title/ Name of Representative	CEO Jan Kaptijn

(4) Business Activities	Holding company of Seafood Connection Group (mainly sales of frozen marine products)
(5) Capital	18,000 euros
(6) Date of Establishment	December 1, 1995

3. Number of acquired shares, acquisition price, and status of shares held before and after acquisition

(1) Number of shares held before the change	28 shares (Number of voting rights: 28, Voting rights ownership ratio: 70%)
(2) Number of acquired shares	4 shares (Number of voting rights: 4)
(3) Acquisition price	SCH common shares approx. 3,546 million yen
(4) Number of shares held after the change	32 shares (Number of voting rights: 32, Voting rights ownership ratio: 80%)

4. Schedule

(1) Board of Directors' Resolution Date	March 24, 2025
(2) Date of agreement	March 24, 2025 (scheduled)
(3) Date of share acquisition	April 30, 2025 (scheduled)

5. Outlook

Since SCH is already a consolidated subsidiary of the Company, the impact of this matter on its consolidated financial results is minimal.

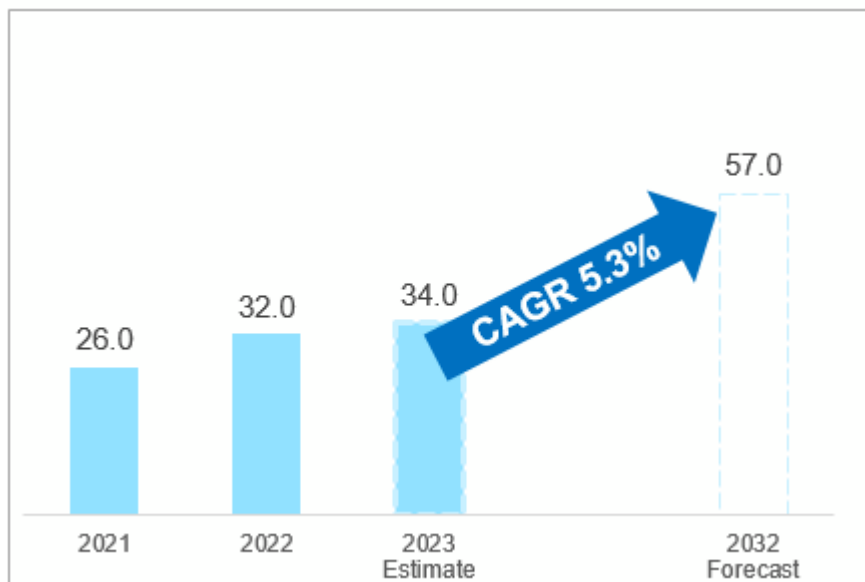
The Company will promptly notify any matters that arise which should be disclosed in the future.

(Reference)

Data 1

EU Market for Imported Seafood Products (Unit: Billion euro)

EU market for imported seafood products is projected to grow at a CAGR of 5.3% from €34 billion in 2023 to 2032.



Source: [The EU fish market-2023 report \(eumofa.eu\)](https://eumofa.eu)

Data 2

Net Sales and Operating Income Trends of SCH Group (Unit: Billion Yen)

In the 11 years since the Company invested in SCH, sales have increased 18-fold and operating income has increased 14-fold.

