



Summary of Consolidated Financial Results
For the Third Quarter of the Year Ending March 2025
(Based on Japanese GAAP)

February 10, 2025

Company name: Maruha Nichiro Corporation
 Stock exchange listing: Tokyo Stock Exchange, Prime Market
 Stock code: 1333 URL: <https://www.maruha-nichiro.com/>
 Representative:
 Title: Representative Director, President & CEO
 Name: Masaru Ikemi
 Inquiries: Etsuko Kobayashi
 Acting General Manager of Corporate Planning Department
 Phone: +81 (0)3 6833 0696

Scheduled date for Commencement of Dividend Payments: -
 Preparation of Explanatory Materials for Financial Results: Yes
 Information Meetings Arranged Related to Financial Results: No

(Yen in millions, rounded down)

1. Consolidated Financial Results for the Third Quarter of the Year Ending March 2025
(April 1, 2024– December 31, 2024)

(1) Consolidated Result of Operations (cumulative)

(% figures denote year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3rd Quarter of the Year Ending March 2025	828,101	5.2	27,834	9.8	31,024	2.6	23,238	3.6
3rd Quarter of the Year Ended March 2024	787,346	0.8	25,358	-5.9	30,228	-2.0	22,434	21.2

(Note) Comprehensive Income: 3rd Quarter of the Year Ending March 2025 ¥29,483 million (-22.3%)
 3rd Quarter of the Year Ended March 2024 ¥37,967 million (1.8%)

	Profit per Share	Diluted Profit Per Share
3rd Quarter of the Year Ending March 2025	Yen 461.38	Yen -
3rd Quarter of the Year Ended March 2024	444.81	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Millions of yen	Millions of yen	%
3rd Quarter of the Year Ending March 2025	723,920	267,333	30.9
Year Ended March 2024	671,801	245,480	30.8

(Reference) Shareholders' Equity: ¥224,050 million (3rd Quarter of FY Ending March 2025), ¥207,128 million (Year Ended March 2024)

2. Dividends

	Annual Dividends per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 2024	-	35.00	-	50.00	85.00
Year Ending March 2025	-	50.00	-		
Year Ending March 2025 (Forecast)				60.00	110.00

(Note) Revisions of dividend forecast in the current quarter : Yes / No

Regarding the revision of the dividend forecast, please refer to the "Notice Regarding Revision of Year-End Dividend Forecast (Dividend Increase)" announced today (February 10, 2025).

3. Forecast for the Year Ending March 2025 (April 1, 2024 – March 31, 2025)

(% figures denote change from the same period in the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	1,050,000	1.9	30,000	13.1	32,000	2.9	22,000	5.5	436.80

(Note) Revisions of the forecast in the current quarter : Yes / No

* Note

- (1) Major changes among subsidiaries during period under review : Yes / No
- (2) Application of concise accounts procedures specific to the preparation of quarterly consolidated financial statements : Yes / No
- (3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements
- (i) Changes due to revisions in accounting standards, etc. : Yes / No
- (ii) Changes other than (i) : Yes / No
- (iii) Changes in accounting estimates : Yes / No
- (iv) Retrospective restatements : Yes / No

(4) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury stock)	3rd Quarter of the Year Ending March 2025	50,578,837	Year Ended March 2024	50,578,837
(ii) Number of treasury stock at the end of the period	3rd Quarter of the Year Ending March 2025	209,934	Year Ended March 2024	215,068
(iii) Average number of shares issued during the term (cumulative)	3rd Quarter of the Year Ending March 2025	50,367,541	3rd Quarter of the Year Ended March 2024	50,435,702

(Note) The Company has implemented the "Stock Benefit Trust (BBT = Board Benefit Trust)", a performance-based stock compensation plan for Directors, etc. and the 'Stock Benefit Trust (J-ESOP), a stock benefit plan for employees.

The number of treasury stock at the end of the period includes the Company's shares held by the BBT and J-ESOP (167,376 shares in the 3rd Quarter of the FY Ending March 2025 and 174,076 shares for the FY Ended March 2024). The Company's shares held by the trust are included in the treasury stock, which is deducted from the average number of shares during the term (169,437 shares for the 3rd Quarter of the FY Ending March 2025 and 103,630 shares for the 3rd Quarter of the FY Ended March 2024).

*Review of quarterly consolidated financial statements by certified public accountant or auditing firm:
Yes (optional)

* Explanation of the appropriate use of business forecasts and other remarks
(Cautions related to Forward-looking statement, etc.)

Business forecasts contained in this report are based on information available to the Company and on a certain assumption the Company considers reasonable on the date of this report's announcement, and it does not constitute the Company's intention to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts due to various risks and uncertainties which include, but are not limited to, global economic environment, intensified sales competition, fluctuations in exchange rate and interest rate, etc.

This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.