



Summary of Consolidated Financial Results
For the Second Quarter (Interim) of the Year Ending March 2025
(Based on Japanese GAAP)

November 11, 2024

Company name: Maruha Nichiro Corporation
 Stock exchange listing: Tokyo Stock Exchange, Prime Market
 Stock code: 1333 URL: <https://www.maruha-nichiro.com/>
 Representative:
 Title: Representative Director, President & CEO
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Scheduled date for filing the quarterly report: November 12, 2024
 Scheduled date for Commencement of Dividend Payments: December 13, 2024
 Preparation of Explanatory Materials for Financial Results: Yes
 Information Meetings Arranged Related to Financial Results: Yes (For Analysts)

(Yen in millions, rounded down)

1. Consolidated Financial Results for the Second Quarter (Interim) of the Year Ending March 2025 (April 1, 2024– September 30, 2024)

(1) Consolidated Result of Operations (cumulative)

(% figures denote year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Interim of the Year Ending March 2025	532,134	4.9	16,070	- 4.1	15,689	-25.0	13,810	26.8
Interim of the Year Ended March 2024	507,356	4.6	16,757	5.2	20,914	-1.4	10,894	-17.0

(Note) Comprehensive Income: Interim of the Year Ending March 2025 ¥24,274 million (4.2%)
 Interim of the Year Ended March 2024 ¥23,285 million (-14.5%)

	Interim Profit per Share	Interim Diluted Profit Per Share
Interim of the Year Ending March 2025	Yen 274.21	Yen -
Interim of the Year Ended March 2024	215.94	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Millions of yen	Millions of yen	%
Interim of the Year Ending March 2025	692,605	264,981	32.2
Year Ended March 2024	671,801	245,480	30.8

(Reference) Shareholders' Equity: ¥223,195 million (Interim of FY Ending March 2025), ¥207,128 million (Year Ended March 2024)

2. Dividends

	Annual Dividends per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 2024	-	35.00	-	50.00	85.00
Year Ending March 2025	-	50.00			
Year Ending March 2025 (Estimate)			-	50.00	100.00

(Note) Revisions of dividend projections in the current quarter : Yes / No

3. Forecast for the Year Ending March 2025 (April 1, 2024 – March 31, 2025)

(% figures denote change from the same period in the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	1,050,000	1.9	30,000	13.1	32,000	2.9	22,000	5.5	436.80

(Note) Revisions of the forecast in the current quarter : Yes / No

* Note

- (1) Major changes among subsidiaries during period under review : Yes / No
- (2) Application of concise accounts procedures specific to the preparation of quarterly consolidated financial statements : Yes / No
- (3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements
- (i) Changes due to revisions in accounting standards, etc. : Yes / No
- (ii) Changes other than (i) : Yes / No
- (iii) Changes in accounting estimates : Yes / No
- (iv) Retrospective restatements : Yes / No

(4) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury stock)	Interim of the Year Ending March 2025	50,578,837	Year Ended March 2024	50,578,837
(ii) Number of treasury stock at the end of the period	Interim of the Year Ending March 2025	210,056	Year Ended March 2024	215,068
(iii) Average number of shares issued during the term (cumulative)	Interim of the Year Ending March 2025	50,366,977	Interim of the Year Ended March 2024	50,450,967

(Note) The Company has implemented the "Stock Benefit Trust (BBT = Board Benefit Trust)", a performance-based stock compensation plan for Directors, etc. and the 'Stock Benefit Trust (J-ESOP), a stock benefit plan for employees.

The number of treasury stock at the end of the period includes the Company's shares held by the BBT and J-ESOP (167,776 shares in the interim of the FY Ending March 2025 and 174,076 shares for the FY Ended March 2024). The Company's shares held by the trust are included in the treasury stock, which is deducted from the average number of shares during the term (170,321 shares for the interim of the FY Ending March 2025 and 88,621 shares for the interim of the FY Ended March 2024).

* The financial statements for the second quarter (interim period) are not subject to review by a certified public accountant or auditing firm.

* Explanation of the appropriate use of business forecasts and other remarks
(Cautions related to Forward-looking statement, etc.)

Business forecasts contained in this report are based on information available to the Company and on a certain assumption the Company considers reasonable on the date of this report's announcement, and it does not constitute the Company's intention to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts due to various risks and uncertainties which include, but are not limited to, global economic environment, intensified sales competition, fluctuations in exchange rate and interest rate, etc.

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