



August 5, 2024

Company name: Maruha Nichiro Corporation
 Stock exchange listing: Tokyo Stock Exchange, Prime Market
 Stock code: 1333 URL <https://www.maruha-nichiro.com/>
 Representative:
 Title: Representative Director, President & CEO
 Name: Masaru Ikemi
 Inquiries: Etsuko Kobayashi
 Acting General Manager of Corporate Planning Department
 Phone: +81 (0)3 6833 0696

Notice Regarding Upward Revision of Earnings Forecast

Maruha Nichiro Corporation (hereinafter, “the Company”), has decided to revise its full-year consolidated earnings forecast for the fiscal year ending March 2025 (April 1, 2024 to March 31, 2025), which was announced on May 7, 2024, in light of the extraordinary income to be recorded for the interim consolidated accounting period of the fiscal year ending March 2025.

Revision of Consolidated Earnings Forecasts for the Fiscal Year Ending March 2025
 (April 1, 2024 - March 31, 2025)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Profit per Share
Previous Forecast (A)	Millions of yen 1,050,000	Millions of yen 30,000	Millions of yen 32,000	Millions of yen 19,000	yen 377.26
Revised Forecast (B)	1,050,000	30,000	32,000	22,000	436.80
Change (B-A)	0	0	0	3,000	
Change Percentage (%)	0.0	0.0	0.0	15.8	
(Ref.) Consolidated results for the previous FY ended March 2024	1,030,674	26,534	31,106	20,853	413.61

(Reason for Revision)

As stated in the “Notice Regarding Tender Offer and Recording of Extraordinary Income (Estimated)” dated July 9, 2024, the Company has decided to tender all shares of common stock of Chilled & Frozen Logistics Holdings Co., Ltd. (Stock code: 9099) held by the Company in the tender offer (the “Tender Offer”) to be conducted by SG Holdings, Inc. As the Tender Offer was completed on July 12, 2024, the Company expects to record a gain on sales of investment securities of 6,099 million yen as extraordinary income for the interim consolidated accounting period of the fiscal year ending March 2025, exceeding the previous forecast.

(Note) The above forecasts are based on information available at this time and actual results may differ from the forecasts due to various factors.