



Summary of Consolidated Financial Results
For the First Quarter of the Year Ending March 2025
(Based on Japanese GAAP)

August 5, 2024

Company name: Maruha Nichiro Corporation
 Stock exchange listing: Tokyo Stock Exchange, Prime Market
 Stock code: 1333 URL: <https://www.maruha-nichiro.com/>
 Representative:
 Title: Representative Director, President & CEO
 Name: Masaru Ikemi
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 Acting General Manager of Corporate Planning Department
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Scheduled date for Commencement of Dividend Payments: -
 Preparation of Explanatory Materials for Financial Results: Yes
 Information Meetings Arranged Related to Financial Results: No

(Yen in millions, rounded down)

1. Consolidated Financial Results for the First Quarter of the Year Ending March 2025
(April 1, 2024– June 30, 2024)

(1) Consolidated Result of Operations (cumulative)

(% figures denote year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1st Quarter of the Year Ending March 2025	256,928	2.4	7,657	-0.4	9,868	-12.0	6,540	-1.7
1st Quarter of the Year Ended March 2024	250,922	7.9	7,685	-2.3	11,213	-7.9	6,652	-13.3

(Note) Comprehensive Income: 1st Quarter of the Year ending March 2025 ¥ 14,733 million (45.3%)
 1st Quarter of the Year ended March 2024 ¥ 10,141 million (-34.3%)

	Profit per Share	Diluted Profit Per Share
	Yen	Yen
1st Quarter of the Year Ending March 2025	129.86	-
1st Quarter of the Year Ended March 2024	131.87	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Millions of yen	Millions of yen	%
1st Quarter of the Year Ending March 2025	708,154	256,507	30.8
Year Ended March 2024	671,801	245,480	30.8

(Reference) Shareholders' Equity: 1st Quarter of the Year Ending March 2025 ¥217,816 million
Year Ended March 2024 ¥207,128 million

2. Dividends

	Annual Dividends per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 2024	-	35.00	-	50.00	85.00
Year Ending March 2025	-				
Year Ending March 2025 (Estimate)		50.00	-	50.00	100.00

(Note) Revisions of dividend projections in the current quarter : yes / No

3. Forecast for the Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(% figures denote change from the same period in the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	1,050,000	1.9	30,000	13.1	32,000	2.9	22,000	5.5	436.80

(Note) Revisions of the forecast in the current quarter : yes / No

* Note

- (1) Major changes among subsidiaries during period under review : yes / No
- (2) Application of concise accounts procedures specific to the preparation of quarterly Consolidated financial statements : yes / No
- (3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements
- (i) Changes due to revisions in accounting standards, etc. : yes / No
- (ii) Changes other than (i) : yes / No
- (iii) Changes in accounting estimates : yes / No
- (iv) Retrospective restatements : yes / No

(4) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury stock)	1st Quarter of the Year Ending March 2025	50,578,837	Year Ended March 2024	50,578,837
(ii) Number of treasury stock at the end of the period	1st Quarter of the Year Ending March 2025	212,540	Year Ended March 2024	215,068
(iii) Average number of shares issued during the term	1st Quarter of the Year Ending March 2025	50,365,820	1st Quarter of Year Ended March 2024	50,450,450

The Company has introduced a performance-linked stock compensation plan, the "Stock Benefit Trust (BBT- Board Benefit Trust)," and the number of treasury stock at the end of the period includes the Company shares held by the trust (171,076 shares for the 1st Quarter of FY ending March 2025 and 174,076 shares for Fiscal Year ended March 2024). The Company shares held by the trust are included in treasury stock, which is deducted from the average number of shares issued during the term (171,855 shares for 1st Quarter ending March 2025 and 89,476 shares for 1st Quarter ended March 2024).

*Review of quarterly consolidated financial statements by certified public accountant or auditing firm: Yes

* Explanation of the appropriate use of business forecasts and other remarks
(Cautions related to Forward-looking statement, etc.)

Business forecasts contained in this report are based on information available to the Company and on a certain assumption the Company considers reasonable on the date of this report's announcement, and it does not constitute the Company's intention to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts due to various risks and uncertainties which include, but are not limited to, global economic environment, intensified sales competition, fluctuations in exchange rate and interest rate, etc.

Please refer to the "Notice Regarding Upward Revision of Earnings Forecast" announced on August 5, 2024 for information on the consolidated earnings forecast for the fiscal year ending March 2025.

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