



May 7, 2024

Company name: Maruha Nichiro Corporation
Stock exchange listing: Tokyo Stock Exchange, Prime Market
Stock code: 1333 URL <https://www.maruha-nichiro.com/>
Representative:
Title: Representative Director, President & CEO
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Notice Concerning Dividends of Surplus (Dividend Increase)

Maruha Nichiro Corporation (hereinafter, “the Company”) hereby announces that its Board of Directors meeting held on May 7, 2024, has resolved to pay dividends of surplus with a record date of March 31, 2024. This matter is to be proposed for the approval of the 80th Ordinary General Meeting of Shareholders to be held on June 25, 2024.

1. Dividends of Surplus

(1) Details of Dividends

	Resolution	Previous Forecast (Announced on February 5, 2024)	Dividend for the Fiscal Year Ended March 31, 2023
Record Date	March 31, 2024	March 31, 2024	March 31, 2023
Dividends Per Share	50.00 yen	35.00 yen	65.00 yen
Total Amount of Dividends	2,526 million yen	—	3,285 million yen
Effective Date	June 26, 2024	—	June 28, 2023
Dividend Resource	Profit surplus	—	Profit surplus

(2) Reason

The Company's basic policy is to reinvest in growth and continue stable shareholder returns by generating a stable operating cash flow. Based on this policy, the Company had originally planned to pay a year-end dividend of 35 yen per share for the fiscal year ended March 31, 2024. However, the Company plans to increase this by 15 yen per share to 50 yen per share, taking into consideration its overall business performance and financial position.

Combined with the interim dividend of 35 yen per share already paid, this will bring the annual dividend per share of common stock to 85 yen.

(Reference) Breakdown of Annual Dividend

Record Date	Dividend Per Share (yen)		
	Interim	Year-end	Annual
Dividend Forecast for the Fiscal Year Ending March 31, 2025	50.00yen	50.00 yen	100.00 yen
Dividends for the Fiscal Year Ended March 31, 2024	35.00 yen	50.00 yen	85.00 yen
Dividends for the Fiscal Year Ended March 31, 2023		65.00 yen	65.00 yen

For the fiscal year ending March 31, 2025, the Company has set the interim and year-end dividends at 50 yen each, for an annual dividend of 100 yen per share, in order to promote long-term stable profit returns to shareholders, taking into consideration the performance outlook, past dividend performance, and dividend payout ratio.