



Summary of Consolidated Financial Results
For the Third Quarter of the Year Ending March, 2024
(Based on Japanese GAAP)

February 5, 2024

Company name: Maruha Nichiro Corporation
 Stock exchange listing: Tokyo Stock Exchange, Prime Market
 Stock code: 1333 URL <https://www.maruha-nichiro.com/>
 Representative:
 Title: Representative Director, President & CEO
 Name: Masaru Ikemi
 Inquiries: Hiroyuki Metoki
 Acting General Manager of Corporate Planning Department
 Phone: +81 (0)3 6833 1195
 Scheduled date for filing the quarterly report: February 6, 2024 (only in Japanese)
 Scheduled date for Commencement of Dividend Payments: -
 Preparation of Explanatory Materials for Financial Results: Yes
 Information Meetings Arranged Related to Financial Results: No

(Yen in millions, rounded down)

1. Consolidated Financial Results for the Third Quarter of the Year Ending March, 2024
(April 1, 2023– December 31, 2023)

(1) Consolidated Result of Operations (cumulative)

(% figures denote year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3rd Quarter of the Year Ending March, 2024	787,346	0.8	25,358	-5.9	30,228	-2.0	22,434	21.2
3rd Quarter of the Year Ended March, 2023	781,020	18.1	26,947	20.4	30,847	24.5	18,503	14.4

(Note) Comprehensive Income: Third Quarter of the Year Ending March, 2024 ¥37,967 million (1.8%)
 Third Quarter of the Year Ended March, 2023 ¥37,284 million (94.9%)

	Profit per Share	Diluted Profit Per Share
	Yen	Yen
3rd Quarter of the Year Ending March, 2024	444.81	-
3rd Quarter of the Year Ended March, 2023	360.37	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Millions of yen	Millions of yen	%
3rd Quarter of the Year Ending March, 2024	698,480	242,652	29.5
Year Ended March, 2023	637,227	212,522	28.0

(Reference) Shareholders' Equity: ¥205,828 million (3Q of FY Ending March, 2024), ¥178,312 million (Year Ended March, 2023)

2. Dividends

	Annual Dividends per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March, 2023	-	-	-	65.00	65.00
Year Ending March, 2024	-	35.00	-		
Year Ending March 2024 (Estimate)			-	35.00	70.00

(Note) Revisions of dividend projections in the current quarter : Yes / No

3. Forecast for the Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(% figures denote change from the same period in the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	1,020,000	-0.0	27,000	-8.7	31,000	-7.5	22,000	18.3	436.82

(Note) Revisions of the forecast in the current quarter : Yes / No

* Note

- (1) Major changes among subsidiaries during period under review : Yes / No
- (2) Application of concise accounts procedures specific to the preparation of quarterly Consolidated financial statements : Yes / No
- (3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements
- (i) Changes due to revisions in accounting standards, etc. : Yes / No
- (ii) Changes other than (i) : Yes / No
- (iii) Changes in accounting estimates : Yes / No
- (iv) Retrospective restatements : Yes / No

(4) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury stock)	3rd Quarter of the Year Ending March, 2024	50,578,837	Fiscal year Ended March, 2023	50,578,837
(ii) Number of treasury stock at the end of the period	3rd Quarter of the Year Ending March, 2024	215,218	Fiscal year Ended March, 2023	128,003
(iii) Average number of shares issued during the term (cumulative)	3rd Quarter of the Year Ending March, 2024	50,435,702	3rd Quarter of FY Ended March, 2023	51,346,009

(Note) The Company introduced a performance-based stock compensation plan, "Stock Benefit Trust (BBT = Board Benefit Trust)" and has also introduced the "Stock Benefit Trust (J-ESOP)," a stock benefit plan for employees, from the third quarter of the current fiscal year. The number of treasury stock at the end of the period includes the Company's shares held by the Stock Benefit Trust (BBT and J-ESOP) (174,976 shares for 3Q of the Fiscal year Ending March 2024 and 91,100 shares for 3Q of the Fiscal year Ended March 2023). The Company's shares held by the trust are included in the treasury stock, which is deducted from the average number of shares during the term (103,630 shares for 3Q of the FY Ending March 2024 and 31,689 shares for 3Q of the Fiscal year Ended March 2023).

* This summary of financial results is exempt from quarterly review procedures.

* Explanation of the appropriate use of business forecasts and other remarks
(Cautions related to Forward-looking statement, etc.)

Business forecasts contained in this report are based on information available to the Company and on a certain assumption the Company considers reasonable on the date of this report's announcement, and it does not constitute the Company's intention to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts due to various risks and uncertainties which include, but are not limited to, global economic environment, intensified sales competition, fluctuations in exchange rate and interest rate, etc.

This document is an excerpt translation of the original Japanese Document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.