



**Summary of Consolidated Financial Results**  
**For the Second Quarter of the Year Ending March, 2024**  
**(Based on Japanese GAAP)**

November 6, 2023

Company name: Maruha Nichiro Corporation  
 Stock exchange listing: Tokyo Stock Exchange, Prime Market  
 Stock code: 1333 URL <https://www.maruha-nichiro.com/>  
 Representative:  
 Title: Representative Director, President & CEO  
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 Scheduled date for filing the quarterly report: November 7, 2023 (only in Japanese)  
 Scheduled date for Commencement of Dividend Payments: December 8, 2023  
 Preparation of Explanatory Materials for Financial Results: Yes  
 Information Meetings Arranged Related to Financial Results: Yes (For Analysts)

(Yen in millions, rounded down)

**1. Consolidated Financial Results for the Second Quarter of the Year Ending March, 2024**  
**(April 1, 2023– September 30, 2023)**

**(1) Consolidated Result of Operations (cumulative)**

(% figures denote year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2nd Quarter of the Year Ending March, 2024	507,356	4.6	16,757	5.2	20,914	-1.4	10,894	-17.0
2nd Quarter of the Year Ended March, 2023	485,241	17.7	15,933	27.9	21,209	53.1	13,129	39.0

(Note) Comprehensive Income: Second Quarter of the Year ending March, 2024 ¥ 23,285 million (-14.5 %)  
 Second Quarter of the Year ended March, 2023 ¥27,249 million (89.4%)

	Profit per Share	Diluted Profit Per Share
	Yen	Yen
2nd Quarter of the Year Ending March, 2024	215.94	-
2nd Quarter of the Year Ended March, 2023	253.64	-

## (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Millions of yen	Millions of yen	%
2nd Quarter of the Year Ending March, 2024	672,722	231,417	28.9
Year Ended March, 2023	637,227	212,522	28.0

(Reference) Shareholders' Equity: ¥194,673 million (2Q of FY Ending March, 2024), ¥178,312 million (Year Ended March, 2023)

## 2. Dividends

	Annual Dividends per Share				
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March, 2023	-	-	-	65.00	65.00
Year Ending March, 2024	-	35.00			
Year Ending March 2024 (Estimate)			-	35.00	70.00

(Note) Revisions of dividend projections in the current quarter : Yes /  No

## 3. Forecast for the Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(% figures denote change from the same period in the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	980,000	-4.0	27,000	-8.7	27,000	-19.4	18,500	-0.5	366.69

(Note) Revisions of the forecast in the current quarter : Yes /  No

\* Note

- (1) Major changes among subsidiaries during period under review : Yes /  No
- (2) Application of concise accounts procedures specific to the preparation of quarterly Consolidated financial statements :  Yes / No
- (3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements
- (i) Changes due to revisions in accounting standards, etc. : Yes /  No
- (ii) Changes other than (i) : Yes /  No
- (iii) Changes in accounting estimates : Yes /  No
- (iv) Retrospective restatements : Yes /  No

(4) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury stock)	2 <sup>nd</sup> Quarter of the Year Ending March 2024	50,578,837	Fiscal year ended March, 2023	50,578,837
(ii) Number of treasury stock at the end of the period	2 <sup>nd</sup> Quarter of the Year Ending March 2024	126,880	Fiscal year ended March, 2023	128,003
(iii) Average number of shares issued during the term (cumulative)	2 <sup>nd</sup> Quarter of the Year Ending March 2024	50,450,967	Second Quarter of FY ended March, 2023	51,765,934

(Note) The Company introduced a performance-based stock compensation plan, "Stock Benefit Trust (BBT = Board Benefit Trust)". The number of treasury stock at the end of the period includes the Company's shares held by the trust (87,176 shares in 2Q of the FY ending March 2024 and 89,476 shares for the FY ended March 2023). The Company's shares held by the trust are included in the treasury stock, which is deducted from the average number of shares during the term (88,621 shares for 2Q of the FY ending March 2024 and 1,821 shares for 2Q of the FY ended March 2023).

\* This summary of financial results is exempt from quarterly review procedures.

\* Explanation of the appropriate use of business forecasts and other remarks  
(Cautions related to Forward-looking statement, etc.)

Business forecasts contained in this report are based on information available to the Company and on a certain assumption the Company considers reasonable on the date of this report's announcement, and it does not constitute the Company's intention to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts due to various risks and uncertainties which include, but are not limited to, global economic environment, intensified sales competition, fluctuations in exchange rate and interest rate, etc.

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