



Summary of Consolidated Financial Results
For the Third Quarter of the Year Ending March, 2023
(Based on Japanese GAAP)

February 6, 2023

Company name: Maruha Nichiro Corporation
 Stock exchange listing: Tokyo Stock Exchange, First Section
 Stock code: 1333 URL <https://www.maruha-nichiro.com/>
 Representative:
 Title: Representative Director, President & CEO
 Name: Masaru Ikemi
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 Scheduled date for filing the quarterly report: February 7, 2023
 Scheduled date for Commencement of Dividend Payments: -
 Preparation of Explanatory Materials for Financial Results: Yes
 Information Meetings Arranged Related to Financial Results: None

(Yen in millions, rounded down)

1. Consolidated Financial Results for the Third Quarter of the Year Ending March, 2023
(April 1, 2022– December 31, 2022)

(1) Consolidated Result of Operations (cumulative)

(% figures denote year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3rd Quarter of the Year Ending March, 2023	781,020	18.1	26,947	20.4	30,847	24.5	18,503	14.4
3rd Quarter of the Year Ended March, 2022	661,222	6.2	22,373	29.6	24,767	31.5	16,171	114.5

(Note) Comprehensive Income: Third Quarter of the Year ending March, 2023 ¥ 37,284 million (94.9%)
 Third Quarter of the Year ended March, 2022 ¥ 19,130 million (82.7%)

	Profit per Share	Diluted Profit Per Share
	Yen	Yen
3rd Quarter of the Year Ending March, 2023	360.37	-
3rd Quarter of the Year Ended March, 2022	307.32	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Millions of yen	Millions of yen	%
3rd Quarter of the Year Ending March, 2023	698,462	215,451	26.1
Year Ended March, 2022	548,603	187,895	29.2

(Reference) Shareholders' Equity: ¥182,051 million (Third Quarter of the Year Ending March, 2023), ¥160,174 million (Year Ended March, 2022)

2. Dividends

	Annual Dividends per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March, 2022	-	-	-	55.00	55.00
Year Ending March, 2023	-	-	-		
Year Ending March, 2023 (Estimate)				55.00	55.00

(Note) Revisions of dividend projections in the current quarter : yes / No

3. Forecast for the Year Ending March 31, 2023 (April 1, 2022 – March 31, 2023)

(% figures denote change from the same period in the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	970,000	11.9	27,000	13.4	32,000	16.0	19,000	12.4	376.16

(Note) Revisions of the forecast in the current quarter : yes / No

* Note

- (1) Major changes among subsidiaries during period under review : yes / No
- (2) Application of concise accounts procedures specific to the preparation of quarterly Consolidated financial statements : yes / No
- (3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements
- (i) Changes due to revisions in accounting standards, etc. : yes / No
- (ii) Changes other than (i) : yes / No
- (iii) Changes in accounting estimates : yes / No
- (iv) Retrospective restatements : yes / No

(4) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury stock)	Third Quarter of FY ending March, 2023	50,639,610	Fiscal year ended March, 2022	52,656,910
(ii) Number of treasury stock at the end of the period	Third Quarter of FY ending March, 2023	128,999	Fiscal year ended March, 2022	36,389
(iii) Average number of shares issued during the term	Third Quarter of FY ending March, 2023	51,346,009	Third Quarter of FY ending March, 2022	52,621,509

(Note) The Company introduced a performance-based stock compensation plan, "Stock Benefit Trust (BBT = Board Benefit Trust)", in the 2nd Quarter of the current consolidated FY. The number of treasury stock at the end of the period includes the Company's shares held by the trust (91,100 shares in 3Q of the FY ending March 2023). In addition, the Company's shares held by the trust are included in the treasury stock to be deducted in calculating the average number of shares during the term (31,689 shares for 3Q of the FY ending March 2023).

* This summary of financial results is exempt from quarterly review procedures.

* Explanation of the appropriate use of business forecasts and other remarks

(Cautions related to Forward-looking statement, etc.)

Business forecasts contained in this report are based on information available to the Company and on a certain assumption the Company considers reasonable on the date of this report's announcement, and it does not constitute the Company's intention to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts due to various risks and uncertainties which include, but are not limited to, global economic environment, intensified sales competition, fluctuations in exchange rate and interest rate, etc.

(How to obtain the explanatory materials for financial results)

The explanatory material for financial results will be available on the Company's website (<https://www.maruha-nichiro.com/ir/presentations.html>) from Monday, February 6, 2023.

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