



Summary of Consolidated Financial Results
For the Third Quarter of the Year Ending March, 2022
(Based on Japanese GAAP)

February 7, 2022

Company name: Maruha Nichiro Corporation
 Stock exchange listing: Tokyo Stock Exchange, First Section
 Stock code: 1333 URL <https://www.maruha-nichiro.com/>
 Representative:
 Title: President
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 Scheduled date for filing the quarterly report: February 8, 2022
 Scheduled date for Commencement of Dividend Payments: -
 Preparation of Explanatory Materials for Financial Results: Yes
 Information Meetings Arranged Related to Financial Results: None

(Yen in millions, rounded down)

1. Consolidated Financial Results for the Third Quarter of the Year Ending March, 2022
(April 1, 2021– December 31, 2021)

(1) Consolidated Result of Operations (cumulative)

(% figures denote year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3rd Quarter of the Year Ending March, 2022	661,222	6.2	22,373	29.6	24,767	31.5	16,171	114.5
3rd Quarter of the Year Ended March, 2021	622,828	-	17,260	-	18,837	-	7,539	-

(Note) Comprehensive Income: Third Quarter of the Year ending March, 2022 ¥ 19,130 million (- %)
 Third Quarter of the Year ended March, 2021 ¥ 10,468 million (- %)

	Profit per Share	Diluted Profit Per Share
	Yen	Yen
3rd Quarter of the Year Ending March, 2022	307.32	-
3rd Quarter of the Year Ended March, 2021	143.27	-

(Note) The "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), has been

applied from the beginning of the first quarter of the current fiscal year, and the figures for the fiscal year ending March 31, 2021 are after retroactive application of said accounting standard. As a result, the percentage change from the same period of the previous year for the third quarter of the fiscal year ending March 31, 2021 is not shown.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Millions of yen	Millions of yen	%
3rd Quarter of the Year Ending March, 2022	583,099	183,981	27.1
Year Ended March, 2021	532,866	166,660	26.7

(Reference) Shareholders' Equity: ¥158,183 million (Third Quarter of the Year Ending March, 2022), ¥142,497 million (Year Ended March, 2021)

(Note) The "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), has been applied from the beginning of the first quarter of the current fiscal year, and the figures for the fiscal year ending March 31, 2021 are after retroactive application of said accounting standard.

2. Dividends

	Annual Dividends per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March, 2021	-	-	-	40.00	40.00
Year Ending March, 2022	-	-	-		
Year Ending March, 2022 (Estimate)		-	-	40.00	40.00

(Note) Revisions of dividend projections in the current quarter : yes / No

3. Forecast for the Year Ending March 31, 2022 (April 1, 2021 – March 31, 2022)

(% figures denote change from the same period in the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	850,000	5.1	23,000	42.2	25,500	40.9	16,500	186.8	313.56

(Note) Revisions of the forecast in the current quarter : Yes / No

The "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) has been applied from the beginning of the first quarter of the current fiscal year, and the percentage change from the previous fiscal year is shown in comparison with the figures after the retroactive application of said accounting standards.

* Note

(1) Major changes among subsidiaries during period under review : yes / No

(2) Application of concise accounts procedures specific to the preparation of quarterly Consolidated financial statements : yes / No

(3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements

(i) Changes due to revisions in accounting standards, etc. : yes / No

(ii) Changes other than (i) : yes / No

(iii) Changes in accounting estimates : yes / No

(iv) Retrospective restatements : yes / No

(4) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury stock)

Third Quarter of FY ending March, 2022	52,656,910	Fiscal year ended March, 2021	52,656,910
Third Quarter of FY ending March, 2022	36,084	Fiscal year ended March, 2021	34,758
Third Quarter of FY ending March, 2022	52,621,509	Third Quarter of FY ending March, 2021	52,623,897

(ii) Number of treasury stock at the end of the period

(iii) Average number of shares issued during the term

* This summary of financial results is exempt from quarterly review procedures.

* Explanation of the appropriate use of business forecasts and other remarks

(Cautions related to Forward-looking statement, etc.)

Business forecasts contained in this report are based on information available to the Company and on a certain assumption the Company considers reasonable on the date of this report's announcement, and it does not constitute the Company's intention to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts due to various risks and uncertainties which include, but are not limited to, global economic environment, intensified sales competition, fluctuations in exchange rate and interest rate, etc.

(How to obtain the explanatory materials for financial results)

The explanatory material for financial results will be available on the Company's website

(<https://www.maruha-nichiro.com/ir/presentations.html>) from Monday, February 7, 2022.

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