



Summary of Consolidated Financial Results
For the Third Quarter of the Year Ending March, 2018
(Based on Japanese GAAP)

February 5, 2018

Company name: Maruha Nichiro Corporation
 Stock exchange listing: Tokyo Stock Exchange, First Section
 Stock code: 1333 URL <http://www.maruha-nichiro.co.jp/english/>
 Representative:
 Title: President
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 General Manager of Investor Relations & Public Relations Department
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 Scheduled date for filing the quarterly report: February 13, 2018
 Scheduled date for Commencement of Dividend Payments: -
 Preparation of Explanatory Materials for Financial Results: Yes
 Information Meetings Arranged Related to Financial Results: No

(Yen in millions, rounded down)

1. Consolidated Financial Results for the Third Quarter of the Year Ending March, 2018
(April 1, 2016– December 31, 2017)

(1) Consolidated Result of Operations (cumulative)

(% figures denote year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3rd Quarter of the Year Ending March, 2018	708,398	4.9	21,991	-13.7	25,101	-4.7	15,702	-5.8
3rd Quarter of the Year Ended March, 2017	675,379	-1.1	25,474	70.4	26,326	63.5	16,671	84.3

(Note) Comprehensive Income: Third Quarter of the year ending March, 2018 ¥20,792million (64.0 %)
 Third Quarter of the Year ended March, 2017 ¥12,687million (60.9%)

	Profit per Share	Diluted Profit Per Share
	Yen	Yen
3rd Quarter of the Year Ending March, 2018	298.34	-
3rd Quarter of the Year Ended March, 2017	316.73	-

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Millions of yen	Millions of yen	%
3rd Quarter of the Year Ending March, 2018	565,550	139,893	20.4
Year Ended March, 2017	501,303	122,820	20.1

(Reference) Shareholders' Equity: ¥115,597 million (Third Quarter of the Year Ending March, 2018),
¥100,664 million (Year Ended March, 2017)

2. Dividends

	Annual Dividends per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March, 2017	-	-	-	45.00	45.00
Year Ending March, 2018	-	-	-		
Year Ending March, 2018 (Estimate)				40.00	40.00

(Note) Revisions of dividend projections in the current quarter : yes / No

Breakdown of the dividends for the year ended March, 2017: Ordinary Dividend 40.00 yen Commemorative dividend 5.00 yen

3. Forecast for the Year Ending March 31, 2018 (April 1, 2017 – March 31, 2018)

(% figures denote change from the same period in the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	910,000	4.2	24,000	-8.8	27,500	-1.3	15,500	0.3	294.50

(Note) Revisions of the forecast in the current quarter : Yes / No

*** Note**

(1) Major changes among subsidiaries during period under review : yes / No

(2) Application of concise accounts procedures specific to the preparation of quarterly Consolidated financial statements : yes / No

(3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements

(i) Changes due to revisions in accounting standards, etc. : yes / No

(ii) Changes other than (i) : yes / No

(iii) Changes in accounting estimates : yes / No

(iv) Retrospective restatements : yes / No

(4) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury stock)

Third Quarter of Fiscal 2016	52,656,910	Fiscal 2016	52,656,910
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(ii) Number of treasury stock at the end of the period

Third Quarter of Fiscal 2017	26,274	Fiscal 2016	23,097
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(iii) Average number of shares (cumulative)

Third Quarter of Fiscal 2017	52,632,343	Third Quarter of Fiscal 2016	52,637,729
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* The financial statements are not subject to audit procedure.

* Explanation of the appropriate use of business forecasts and other remarks

Business forecasts contained in this report are based on information available to the Company and on a certain assumption the Company considers reasonable on the date of this report's announcement, and it does not constitute the Company's intention to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts due to various risks and uncertainties which include, but are not limited to, global economic environment, intensified sales competition, fluctuations in exchange rate and interest rate, etc.

(How to obtain the explanatory materials for financial results)

The explanatory material for financial results is available on the Company's website from Monday, February 5, 2018.

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