

Summary of Consolidated Financial Results
For the Year Ended March, 2016
(Based on Japanese GAAP)

May 9, 2016

Company name: Maruha Nichiro Corporation
 Stock exchange listing: Tokyo Stock Exchange, First Section
 Stock code: 1333 URL <http://www.maruha-nichiro.co.jp/english/>
 Representative:
 Title: President
 Name: Shigeru Ito
 Inquiries: Toru Sakamoto
 Manager of Investor Relations & Public Relations Department
 Phone: +81 (0)3 6833 0826
 Scheduled date for shareholders' general meeting: June 28, 2016
 Scheduled date for filing the quarterly report: June 28, 2016
 Scheduled date for Commencement of Dividend Payments: June 29, 2016
 Preparation of Explanatory Materials for Financial Results: Yes
 Information Meetings Arranged Related to Financial Results: Yes (for analysts)

(Yen in millions, rounded down)

1. Consolidated Financial Results for the Year Ended March, 2016 (April 1, 2015 – March 31, 2016)

(1) Consolidated Result of Operations

(% figures denote year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year Ended March, 2016	884,811	2.4	16,972	95.4	17,124	44.7	4,097	-43.2
Year Ended March, 2015	863,784	-	8,686	-	11,834	-	7,219	-

(Note) Comprehensive Income: The year ended March, 2016 ¥ 444 million (-97.8%)
 The year ended March, 2015 ¥20,088 million (- %)

	Net Income per Share	Diluted Net Income Per Share	Net Income to Shareholders' Equity ratio	Ordinary Income to Total Assets ratio	Operating Income to Net Sales ratio
	Yen	Yen	%	%	%
Year Ended March, 2016	77.83	-	4.7	3.5	1.9
Year Ended March, 2015	145.51	137.04	8.7	2.4	1.0

(Reference) Investment profit on equity method: March, 2016 ¥983 million March, 2015 ¥1,210million

(2) Consolidated Financial Position

	Total Assets	Net Assets	Capital Adequacy ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
Year Ended March, 2016	485,973	105,666	17.5	1,618.50
Year Ended March, 2015	502,016	109,177	17.7	1,688.60

(Reference) Owner's Equity: March, 2016 ¥85,197million, March, 2014 ¥88,893million

(3) Consolidated Cash Flow

	From Operating Activities	From Investing Activities	From Financing Activities	Cash and Equivalents, end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year Ended March, 2016	30,616	-20,303	-12,127	12,009
Year Ended March, 2015	17,889	-7,087	-10,748	13,951

2. Dividends

	Annual Dividends per Share					Total Dividend Paid (annual)	Payout Ratio (consolidated)	Ratio of Total Amount of dividends to Net Assets (consolidate)
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year End	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year Ended March, 2015	-	-	-	30.00	30.00	1,579	20.6	1.9
Year Ended March, 2016	-	-	-	30.00	30.00	1,579	38.5	1.8
Year Ending March, 2017 (forecast)	-	-	-	30.00	30.00		17.5	

3. Forecast for the Year Ending March 31, 2017(April 1, 20156– March 31, 2017)

(% figures denote change from the same period in the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	890,000	0.6	18,000	6.1	18,000	5.1	9,000	119.7	170.97

* Notes

(1) Major changes among subsidiaries during period under review : yes / No

(2) Changes in accounting policies and accounting estimates, retrospective restatement

(i) Changes due to revisions in accounting standards, etc. : Yes / No

(ii) Changes other than (i) : yes / No

(iii) Changes in accounting estimates : yes / No

(iv) Retrospective restatements : yes / No

(3) Number of issued and outstanding shares (common stock)

(i) Number of shares issued at the end of the period (including treasury stock)	March, 2016	52,656,910	March, 2015	52,656,910
(ii) Number of treasury stock at the end of the period	March, 2016	17,463	March, 2015	13,635
(iii) Average number of shares issued during the term	March, 2016	52,641,000	March, 2015	49,615,157

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for the Year Ended March 31, 2016 (April 1, 2015 – March 31, 2016)

Non-consolidated

(%figures denotes year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the Year Ended March, 2016	421,171	1.6	5,069	244.4	7,063	102.6	3,837	-
For the Year Ended March, 2015	414,626	-	1,472	-	3,486	-	(9,946)	-

(Reason for differences between the non-consolidated results for the year ended March 31, 2016 and the year ended March 31, 2015.)

The operating income increased due to the sales increase in frozen food driven by staple grain food such as noodle and rice products and resumed operation in Gunma plant, in addition to the price revision for passing the hiked cost.

The net income significantly increased from previous fiscal year that incurred loss adjustment on sales of shares of subsidiaries and associates.

* Status of Performance of Quarterly Review Procedures

At the time of disclosure of these quarterly consolidated financial statements, review procedures were in progress for the quarterly financial statements based on the Financial Instruments and Exchange Act.

* Explanation of the appropriate use of business forecasts and other remarks

Business forecasts contained in this report are based on information available to the Company and on a certain assumption the Company considers reasonable on the date of this report's announcement, and it does not constitute the Company's intention to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts due to various risks and uncertainties which include, but are not limited to, global economic environment, intensified sales competition, fluctuations in exchange rate and interest rate, etc.