

**Summary of Consolidated Financial Results**  
**For the Second Quarter of the Year Ending March, 2014**  
**(Based on Japanese GAAP)**

November 5, 2013

Company name: Maruha Nichiro Holdings, Inc.  
 Stock exchange listing: Tokyo Stock Exchange, First Section  
 Stock code: 1334 URL <http://www.maruha-nichiro.co.jp/english/>  
 Representative:  
 Title: President  
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 Scheduled date for filing the quarterly report: November 11, 2013  
 Scheduled date for Commencement of Dividend Payments: -  
 Preparation of Explanatory Materials for Financial Results: Yes  
 Information Meetings Arranged Related to Financial Results: Yes ( for analysts )

(Yen in millions, rounded down)

**1. Consolidated Financial Results for the Second Quarter of the Year Ending March, 2014**  
**(April 1, 2013 – September 30, 2013)**

**(1) Consolidated Result of Operations (cumulative)**

(% figures denote year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2nd Quarter of the Year Ending March, 2014	411,373	5.6	6,003	3.1	7,944	31.1	3,928	-40.2
2nd Quarter of the Year Ended March, 2013	389,396	-3.2	5,824	-42.9	6,058	-29.8	6,565	165.5

(Note) Comprehensive Income: Second Quarter of the year ending March, 2014 ¥9,922 million (91.1 %)  
 Second Quarter of the Year ended March, 2013 ¥5,192 million (82.0%)

	Net Income per Share	Diluted Net Income Per Share
	Yen	Yen
2nd Quarter of the Year Ending March, 2014	7.94	7.46
2nd Quarter of the Year Ended March, 2013	12.96	12.18

## (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Millions of yen	Millions of yen	%
2nd Quarter of the Year Ending March, 2014	475,338	89,819	16.1
Year Ended March, 2013	462,925	82,679	15.0

(Reference) Shareholders' Equity: ¥76,649 million (2nd Quarter of the Year Ending 2014), ¥69,561 million (Year Ended March, 2013)

## 2. Dividends

	Annual Dividends per Share				
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March, 2013	-	-	-	3.00	3.00
Year Ending March, 2014	-	-	-		
Year Ending March, 2014 (Estimate)			-	3.00	3.00

(Note) 1. Revisions of dividend projections in the current quarter : yes /  No

The above "Dividends per Share" pertains to common share. For dividends per classified share which options are different from those of common share, please refer to "Dividends of classified share"

## 3. Forecast for the Year Ending March 31, 2014 (April 1, 2013 – March 31, 2014)

(% figures denote change from the same period in the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	845,000	4.3	15,000	25.0	16,000	20.8	7,000	28.5	13.88

(Note) Revisions of the forecast in the current quarter :  yes / No

**\*Remarks**

(1) Major changes among subsidiaries during period under review (change in specified subsidiaries involving changes in scope of consolidation) : yes /  No

(2) Application of concise accounts procedures specific to the preparation of quarterly Consolidated financial statements :  yes / No

(3) Changes in accounting principles, changes in accounting estimates, and retrospective restatements

(i) Changes due to revisions in accounting standards, etc. : yes /  No

(ii) Changes other than (i) : yes /  No

(iii) Changes in accounting estimates : yes /  No

(iv) Retrospective restatements : yes /  No

(4) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury stock)	2nd Quarter of Fiscal 2013	495,984,430	Fiscal 2012	494,535,159
(ii) Number of treasury stock at the end of the period	2nd Quarter of Fiscal 2013	467,133	Fiscal 2012	434,564
(iii) Average number of shares issued during the term	2nd Quarter of Fiscal 2013	494,840,455	2 <sup>nd</sup> Quarter of Fiscal 2012	506,437,034

**\* Status of Performance of Quarterly Review Procedures**

At the time of this document's release, the quarterly review procedures under the Financial Instruments and Exchange Act had not been completed.

**\* Explanation of the appropriate use of business forecasts and other remarks**

Business forecasts contained in this report are based on information available to the Company and a certain assumptions judged to be reasonable on the date of this report's announcement, and it does not constitute the Company's intention to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts due to various risks and uncertainties which include, but are not limited to, global economic environment, intensified sales competition, fluctuations in exchange rate and interest rate, etc.

### Dividends of classified shares

Description of dividend per classified share which options are different from those of common share;

	Annual Dividends per Share				
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	Year End	Total
Type 1 Preferred share	Yen	Yen	Yen	Yen	Yen
Year Ended March, 2013	-	-	-	20.00	20.00
Year Ending March, 2014	-	-	-	-	-
Year Ending March, 2014 (Estimate)	-	-	-	20.00	20.00

(Note) 1. Revisions of dividend projections in the current quarter

: yes /  No