

























# Forecast for FY2015



Billions Yen

|                         | Mar/15 Projection<br>(Billion Yen) | Change<br>from<br>Mar/13 |
|-------------------------|------------------------------------|--------------------------|
| <b>Net Sales</b>        | <b>850.0</b>                       | <b>-0.2%</b>             |
| <b>Operating Income</b> | <b>11.0</b>                        | <b>3.5%</b>              |
| <b>Ordinary Income</b>  | <b>10.0</b>                        | <b>-28.3%</b>            |
| <b>Net Income</b>       | <b>5.0</b>                         | <b>56.7%</b>             |

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# Forecast for FY2015 (by Business Unit) MARUHA NICHIRO

Mar/2014 result is adjusted along with reformed Units' structure.

Billion Yen

|                                  | Net Sales    |              |              | Operating Income |             |            |
|----------------------------------|--------------|--------------|--------------|------------------|-------------|------------|
|                                  | Mar/15       | Mar/14       | Change       | Mar/15           | Mar/14      | Change     |
| Fisheries & Aquaculture Unit     | 35.6         | 34.1         | 1.5          | 1.8              | 1.0         | 0.8        |
| Marine Products Trading Unit     | 64.0         | 70.9         | △ 6.9        | 2.1              | 2.7         | △ 0.6      |
| Meat and Products Trading Unit   | 269.7        | 266.2        | 3.5          | 0.6              | 1.0         | △ 0.4      |
| Marine Products Wholesaling Unit | 46.2         | 44.8         | 1.4          | 0.3              | 0.1         | 0.2        |
| Strategic Sales Unit             | 66.3         | 68.6         | △ 2.3        | 0.2              | 0.5         | △ 0.3      |
| Overseas Business Unit           | 43.8         | 43.5         | 0.3          | 0.9              | 0.5         | 0.4        |
| North America Operations Unit    | 85.7         | 80.2         | 5.5          | 1.4              | 1.3         | 0.1        |
| Frozen Foods Business Unit       | 66.1         | 64.8         | 1.3          | 1.2              | 0.4         | 0.8        |
| Processed Foods Business Unit    | 4.6          | 4.2          | 0.4          | 0.5              | 0.6         | △ 0.1      |
| Foods & Fine Chemicals Unit      | 15.5         | 14.7         | 0.8          | 1.0              | 0.9         | 0.1        |
| Logistics Unit                   | 15.5         | 14.7         | 0.8          | 1.0              | 0.9         | 0.1        |
| Others                           | 5.0          | 5.9          | △ 0.9        | 0.5              | 0.7         | △ 0.2      |
| Common Cost                      |              |              |              |                  | 0.3         | △ 0.3      |
| <b>Total</b>                     | <b>850.0</b> | <b>851.7</b> | <b>△ 1.7</b> | <b>11.0</b>      | <b>10.6</b> | <b>0.4</b> |

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